

**Announcement on Successful Issuance of
RMB6 Billion Financial Bonds**

5 December, 2025

Pursuant to the approval by the People's Bank of China, the Bank has successfully issued the "2025 Financial Bonds (Second Tranche) of China Minsheng Banking Corporation Limited" (the "Bonds") in the national inter-bank bond market and completed the registration and custody of the Bonds with Shanghai Clearing House.

The Bonds were book-built and recorded on 2 December 2025, and the issuance was completed on 4 December 2025. The Bonds were issued in an amount of RMB6 billion for a term of 3 years with a floating interest rate and a distribution rate adjustment period of every 3 months since the payment settlement date. In any distribution rate adjustment period, the interest of the Bonds will be paid at a prescribed distribution rate.

The distribution rate of the Bonds includes a benchmark rate plus a fixed spread. The benchmark rate for the first interest-bearing period is the one-year loan prime rate ("LPR") announced on 20 November 2025. For each subsequent interest distribution, the benchmark rate shall be the latest one-year LPR announced prior to the interest distribution date. The distribution rate for the first interest-bearing period of the Bonds is 1.88%.

The proceeds from the issuance of the Bonds will be used, in accordance with applicable laws and the approvals of regulatory authorities, to satisfy the Bank's needs for assets and liabilities allocation, enrich the sources of funding, optimize the maturity structure of liabilities and promote the healthy development of business.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)