

**Announcement on Resolution of the 2nd Extraordinary Meeting
of the 7th Session BOS**

28 February 2020

The 2nd Extraordinary Meeting of the 7th session of the Board of Supervisors of the Company was held in Beijing on 28 February 2020. The meeting notice and meeting documents were sent out by email on 25 February 2020. The meeting was convened and presided over by Chairman Zhang Juntong. Of all 9 Supervisors who were entitled to attend the meeting, 1 Supervisor attended the meeting in person and 7 Supervisors, being Vice Chairman Guo Dong, Supervisors Wang Hang, Zhang Bo, Lu Zhongnan, Wang Yugui, Bao Jiming and Zhao Fugao attended the meeting by teleconference. Vice Chairman Wang Jiazhi was absent from the meeting. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolution made through voting is legal and effective.

The following resolution was discussed and passed at the meeting:

Resolution on Postponing the Change of Session of the Board of Supervisors of the Company

In response to the outbreak of epidemic, the change of session of the Board of Supervisors of the Company has to be postponed accordingly. The terms of office of the Supervisors of the 7th session of the Board of Supervisors will be extended till the election of new members of the Board of Supervisors at the shareholders' general meeting and the meeting of the employee representatives.

All members of the 7th session of the Board of Supervisors of the Company sincerely undertake to perform their duties as supervisors in accordance with the requirements of laws, administrative regulations and the Articles of Association of the Company to ensure normal operation of the Board of Supervisors before the election of new members of the Board of Supervisors at the shareholders' general meeting and the meeting of the employee representatives of the Company.

Upon the end of the epidemic, the Company will proactively proceed with the change of session of the Board of Supervisors in compliance with the laws and regulations.

The above-mentioned proposal will be submitted to the shareholders' general meeting for consideration.

Voting result: Affirmative: 8 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Supervisors

China Minsheng Banking Corp., Ltd.