

**Table 1: Capital Composition***Unit: RMB million, %*

<b>Core tier-1 capital:</b>		<b>Amount</b>
1	Paid-in capital	28,366
2	Retained revenue	
2a	Surplus reserve	16,456
2b	General reserve	42,441
2c	Retained earnings	64,069
3	Accumulated other comprehensive income and public reserve	
3a	Capital reserve	46,392
3b	Others	(12)
4	Amount as attributable to core tier-1 capital during the transition period (only applicable to non-shareholding company and mark “0” for the banks which are joint stock companies)	
5	Valid portion of non-controlling interests	6,050
6	CET1 capital before regulatory deductions	203,762
<b>CET1 capital: regulatory deductions</b>		
7	Prudential valuation adjustments	
8	Goodwill (net of deferred tax liabilities)	
9	Other intangible assets (excluding land use rights) (net of deferred tax liabilities)	1,108
10	Net deferred tax assets due to operation losses subject to future profits	
11	Cash-flow hedge reserves of the projects not measured at fair value	
12	Shortfall of provisions to expected losses	
13	Securitisation gain on sale	
14	Unrealized gains and losses arising from the change in the fair value of debts due to the change in credit exposure	
15	Defined-benefit pension fund net assets	
16	Ordinary shares held directly or indirectly by the Bank	
17	Reciprocal cross-holdings in CET1 capital instruments	
18	Insignificant capital investments in CET1 capital Instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
19	Significant capital investments in CET1 capital Instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
20	Mortgage servicing rights	
21	Other deductible amount from net deferred tax assets subject future profits of the Bank	
22	Amount exceeding the 15% threshold	
23	Of which: deductible amount from significant minority interests in financial institutions	

24	Of which: deductible amount from service rights of loans secured	
25	Of which: deductible amount from other net deferred tax assets subject to future profits of the Bank	
26a	Investment on core tier-one capital by financial sector entities that are under control but not subject to consolidation	
26b	Insufficiency in core tier-one capital by financial sector entities that are under control but not subject to consolidation	
26c	Total amount of other deductible items of core tier-1 capital	
27	Other amounts deductible from tier-1 and tier-2 capital	
28	<b>Total regulatory deductions to CET1 capital</b>	1,108
29	<b>CET1 capital</b>	202,654
<b>Additional Tier 1 capital:</b>		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	Directly issued capital instruments subject to phase out from Additional Tier 1	
34	Valid portion of non-controlling interests	129
35	of which: instruments subject to phase out	—
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	129
<b>Additional Tier 1 capital: regulatory adjustments</b>		
37	Investments in own Additional Tier 1 instruments	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	
39	Insignificant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
40	Significant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
41a	Investments in additional tier-one capital instruments issued by financial sector entities that are under control but not subject to consolidation	
41b	Insufficiency in additional tier-one capital by financial sector entities that are under control but not subject to consolidation	
41c	Other deduction in additional tier-one capital	
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	
43	<b>Total regulatory deductions to AT1 capital</b>	
44	<b>Additional Tier 1 capital (AT1)</b>	129
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	202,783

<b>Tier-2 capital:</b>		
46	Qualifying Tier 2 capital instruments plus any related share premium	22,535
47	Capital instruments subject to phase out arrangements from Tier 2 capital	22,535
48	Valid portion of non-controlling interests	783
49	of which: instruments subject to phase out	—
50	Surplus provision for loan impairment	23,114
51	<b>Tier 2 capital before regulatory deductions</b>	46,432
<b>Tier 2 capital: regulatory adjustments</b>		
52	Tier-2 capital directly or indirectly held in the Bank	
53	Reciprocal cross-holdings in Tier 2 instruments	
54	Insignificant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
55	Significant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	600
56a	Investments in core Tier 2 capital instruments issued by financial sector entities that are under control but not subject to consolidation	
56b	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation	
56c	Other deduction in Tier 2 capital	
57	<b>Total regulatory deductions to Tier 2 capital</b>	600
58	<b>Tier-2 capital</b>	45,832
59	<b>Total capital (tier-1 capital + tier-2 capital)</b>	248,615
60	<b>Total risk-weighted assets</b>	2,325,105
<b>Capital ratios and buffers</b>		
61	National core tier-one capital adequacy ratio	8.72%
62	National tier-one capital adequacy ratio	8.72%
63	National capital adequacy ratio	10.69%
64	Institution specific buffer requirement	
65	of which: capital conservation buffer requirement	58,128
66	of which: bank specific countercyclical buffer requirement	
67	of which: G-SIB buffer requirement	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	3.72%
<b>National minima</b>		
69	National core tier-one capital adequacy ratio	5%
70	National tier-one capital adequacy ratio	6%
71	National capital adequacy ratio	8%

<b>Amounts below the thresholds for deduction</b>		
72	Insignificant capital investments in CET1 capital instruments, AT1 capital instruments and Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	3,395
73	Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
74	Mortgage servicing rights (net of related tax liability)	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	10,683
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach	37,206
77	Cap on inclusion of provisions in Tier 2 under standardised approach	26,432
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	
<b>Capital instruments subject to phase-out arrangements</b>		
80	Current cap on CET1 instruments subject to phase out arrangements	
81	Amount excluded from CET1 due to cap	
82	Current cap on AT1 instruments subject to phase out arrangements	
83	Amount excluded from AT1 due to cap	
84	Current cap on T2 instruments subject to phase out arrangements	22,535
85	Amount excluded from T2 due to cap	2,504

**Table 2: Description of related items***Unit: RMB million*

	<b>Balance sheet under audited consolidated statements</b>	<b>Note</b>
Goodwill		a
Intangible assets	5,392	b
Deferred income tax liabilities		
Of which: deferred tax liabilities related to goodwill		c
Of which: deferred tax liabilities related to other intangible assets (exclusive of land use right)		d
Paid-in capital	28,366	
Of which: valid portion of CET1 capital	28,366	e
Of which: valid portion of Additional Tier 1 capital:		f

**Table 3: Correspondence between balance sheet in published financial statements and capital composition***Unit: RMB million*

<b>CET1 capital</b>		<b>Amount</b>	<b>Note</b>
1	Paid-in capital	28,366	e
2a	Surplus reserve	16,456	
2b	General reserve	42,441	
2c	Retained earnings	64,069	
3a	Capital reserve	46,392	
8	Goodwill (net of related tax liabilities)		a–c

**Table 4: Main features of capital instruments**

1	Issuer	Minsheng Bank						
2	Document code							
3	Applicable laws	Regulation Governing Capital of Commercial Banks (Provisional)						
	Regulatory treatment							
4	of which: transition arrangement of Regulation Governing Capital of Commercial Banks (Provisional)	Tier 2 Capital instruments subject to phase out arrangements	Tier 2 Capital instruments subject to phase out arrangements	Tier 2 Capital instruments subject to phase out arrangements	Tier 2 Capital instruments subject to phase out arrangements	Tier 2 Capital instruments subject to phase out arrangements	Tier 2 Capital instruments subject to phase out arrangements	Tier 2 Capital instruments subject to phase out arrangements
5	of which: post transition arrangement of Regulation Governing Capital of Commercial Banks (Provisional)	Not included in regulatory capital	Not included in regulatory capital	Not included in regulatory capital	Not included in regulatory capital	Not included in regulatory capital	Not included in regulatory capital	Not included in regulatory capital
6	of which: eligible at solo/group/group&solo	Legal person	Legal person	Legal person	Legal person	Legal person	Legal person	Legal person
7	Category of instrument	Subordinated bonds	Subordinated bonds	Subordinated bonds	Hybrid capital bonds	Hybrid capital bonds	Hybrid capital bonds	Hybrid capital bonds
8	Amount recognized in regulatory capital (Unit: million)	5,201	5,389	3,592	2,964	898	2,985	1,504
9	Par value of instrument (Unit: million)	5800	6000	4000	3300	1000	3325	1675
10	Accounting classification	Liabilities payable	Liabilities payable	Liabilities payable	Liabilities payable	Liabilities payable	Liabilities payable	Liabilities payable
11	Original date of issuance	2010-6-10	2011-3-18	2011-3-18	2006-12-28	2006-12-28	2009-3-25	2009-3-25
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Of which: original maturity date	2020-6-10	2021-3-18	2026-3-18	2021-12-28	2021-12-28	2024-3-25	2024-3-25
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	of which: optional call date, contingent call dates and redemption amount (Unit: million)	2015/6/10,5800	2016/3/18,6000	2021/3/18,4000	2016/12/28,3300	2016/12/28,1000	2018/3/25,3325	2018/3/25,1675
16	of which: subsequent call dates, if applicable	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Coupons/dividends							
17	of which: fixed or floating coupon/dividend	Fixed interest rate	Fixed interest rate	Fixed interest rate	Fixed interest rate	Floating interest rate	Fixed interest rate	Floating interest rate
18	Of which: Par interest rate	4.29%	5.50%	5.70%	5.05%	One-year time deposit interest rate + 2.0%	5.70%	One-year time deposit interest rate + 3.0%
19	of which: existence of a dividend stopper	No	No	No	No	No	No	No
20	of which: fully discretionary, partially discretionary or mandatory	No discretionary right	No discretionary right	No discretionary right	No discretionary right	No discretionary right	No discretionary right	No discretionary right
21	of which: existence of step up or other incentive to redeem	No	No	No	Yes	Yes	Yes	Yes
22	of which: cumulative or noncumulative	noncumulative	noncumulative	noncumulative	noncumulative	noncumulative	noncumulative	noncumulative
23	Convertible or non-convertible	No	No	No	No	No	No	No
24	Write-down feature	No	No	No	No	No	No	No
25	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	After other liabilities but before equity capital and hybrid capital bonds	After other liabilities but before equity capital and hybrid capital bonds	After other liabilities but before equity capital and hybrid capital bonds	After long-term subordinated bonds but before equity capital	After long-term subordinated bonds but before equity capital	After long-term subordinated bonds but before equity capital	After long-term subordinated bonds but before equity capital
26	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	of which: if yes, specify non-compliant features	Without write-down and convertible feature	Without write-down and convertible feature	Without write-down and convertible feature	With redemption incentive, without write-down and convertible feature	With redemption incentive, without write-down and convertible feature	With redemption incentive, without write-down and convertible feature	With redemption incentive, without write-down and convertible feature