

Announcement on Approval by the CBRC on Issuance of Tier-2 Capital Bonds

9 June 2017

The Company recently received the approval from the CBRC (Yin Jian Fu [2017] No. 178) on the Company's issuance of tier-2 capital bonds, in which the CBRC approved the Company's issuance of tier-2 capital bonds with an aggregate amount up to RMB30 billion, which shall be counted as tier-2 capital in accordance with relevant regulations.

The Company will submit a formal written report to the CBRC on the issuance and the changes to the capital adequacy ratios within one month upon the completion of the issuance of the tier-2 capital bonds.

The above matters are subject to the approval of the People's Bank of China. The Company will take proactive measures to complete the relevant procedures and comply with disclosure obligations in a timely manner.

Board of Directors

China Minsheng Banking Corporation Limited