

China Minsheng Banking Corp., Ltd.

Q1 2020 Results Announcement



Disclaimer

This presentation contains forward-looking statements that involve risks and uncertainties. These statements are generally indicated by the use of forward-looking terminology such as believe, expect, anticipate, estimate, plan, project, target, may, will or other similar words that express an indication of actions or results of actions that may or are expected to occur in the future. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this presentation. These forward-looking statements are based on our own information and information from other sources we believe to be reliable. Our actual results may be materially less favorable than those expressed or implied by these forward-looking statements which could affect the share price.

I

Business Overview

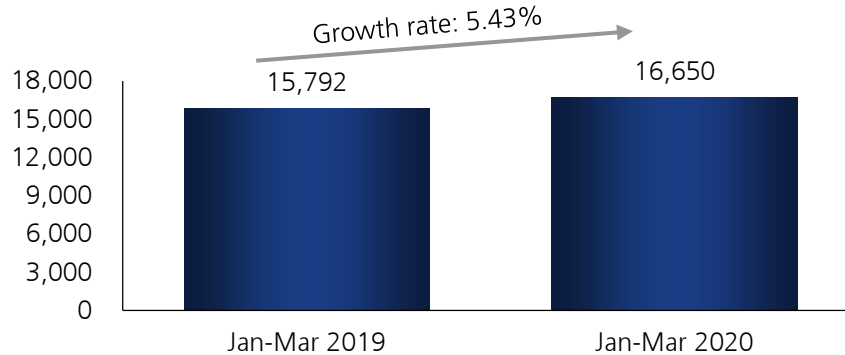
II

Financial Indicators

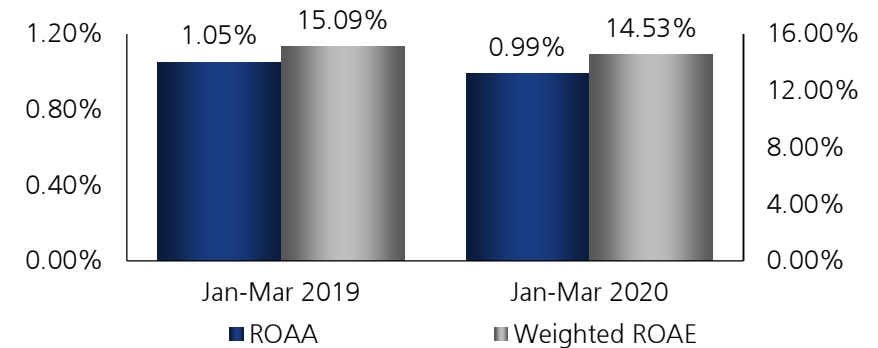
Increased profitability and improved operating results

Net profit attributable to equity shareholders of the Company

(RMB mn)

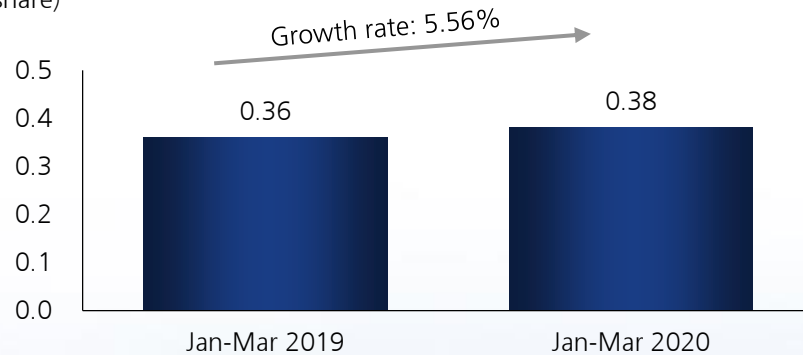


ROAA and weighted ROAE¹



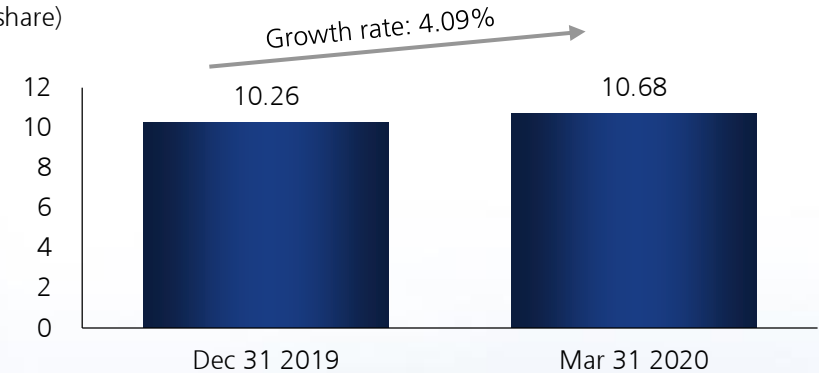
Basic earnings per share

(RMB/share)



Net assets per share attributable to ordinary shareholders of the Company

(RMB/share)



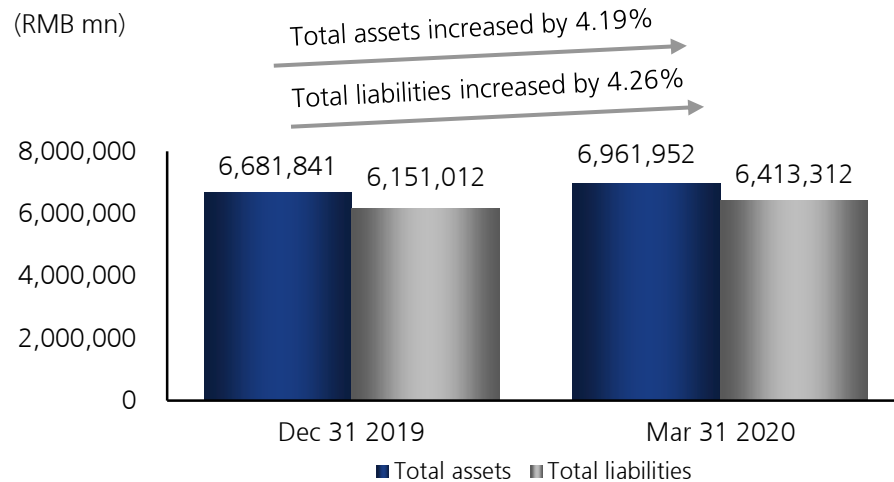
Source: Company's Q1 report, annual report

Note: Annualised

Steady growth of business scale and further optimised business structure

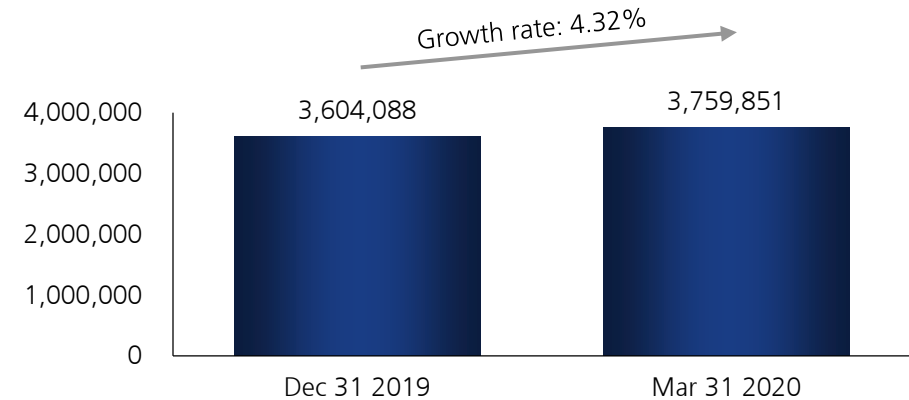
Total assets and total liabilities

(RMB mn)



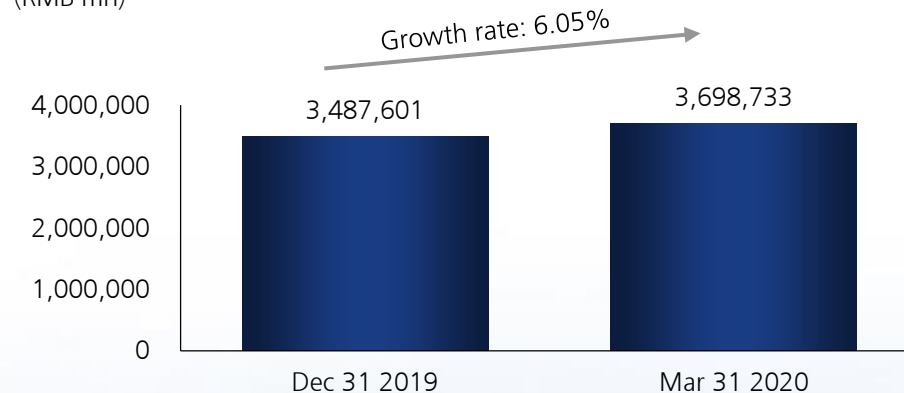
Total deposits from customers

(RMB mn)



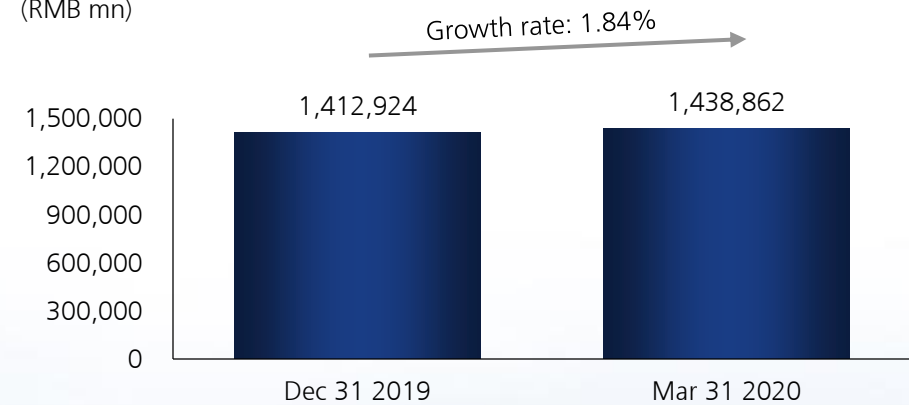
Total loans and advances to customers

(RMB mn)



Personal loans and advances

(RMB mn)



% of total loans and advances to customers

40.51%

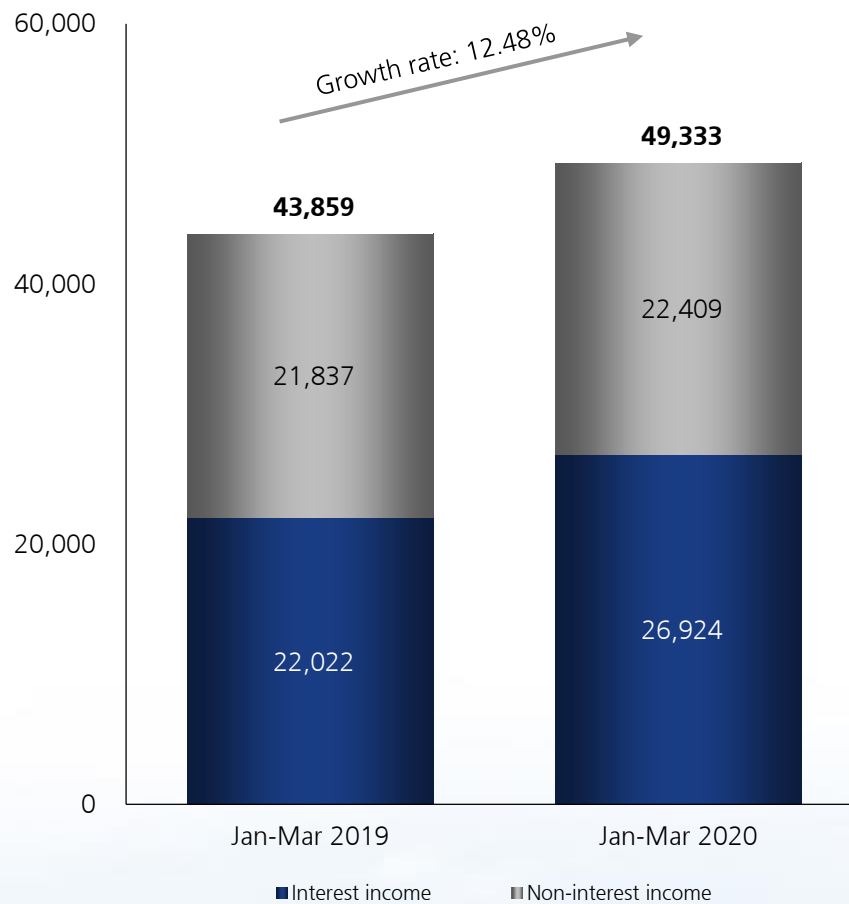
38.90%

Source: Company's Q1 report, annual report

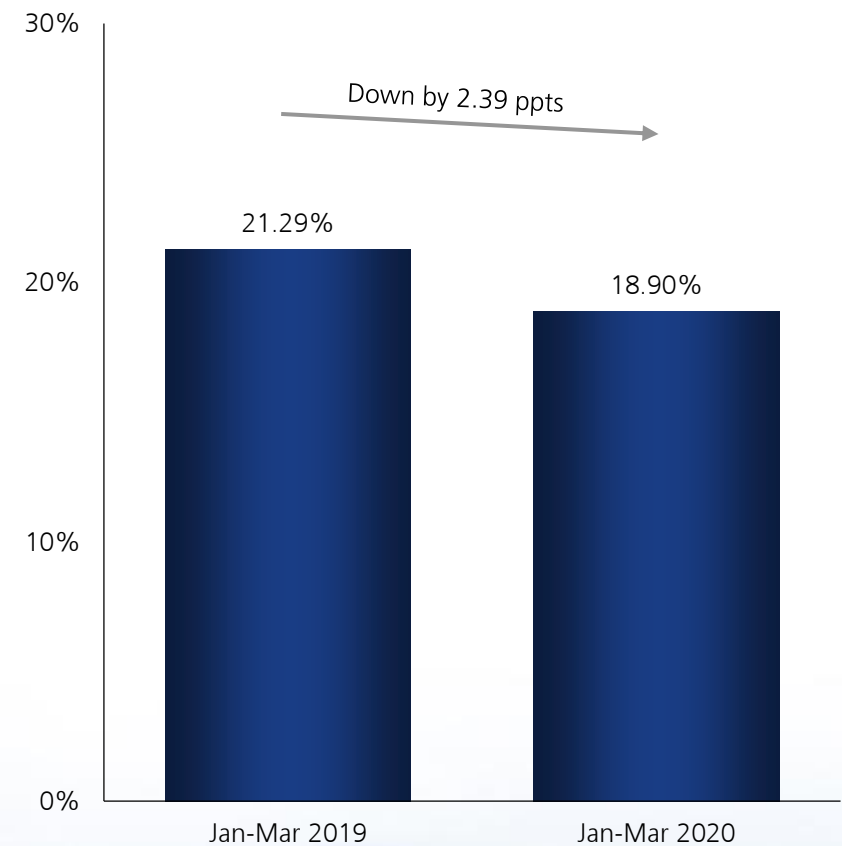
Steady revenue growth with sound cost control

Operating income

(RMB mn)



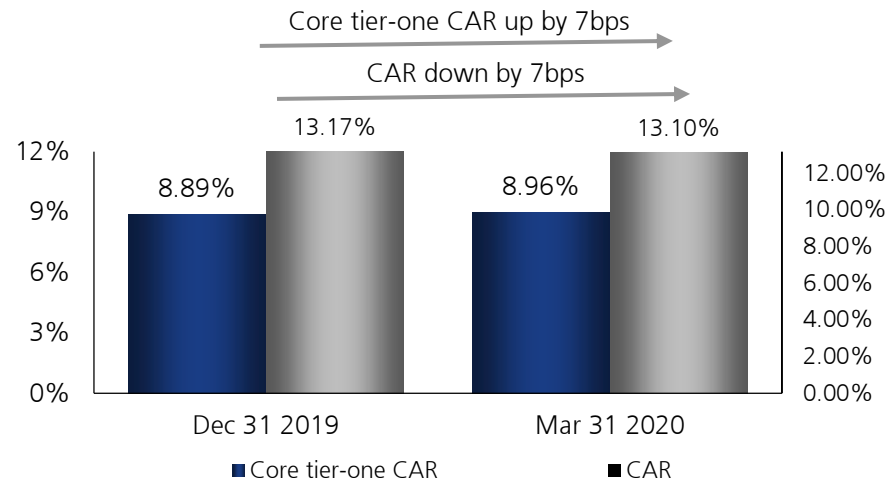
Cost-to-income ratio



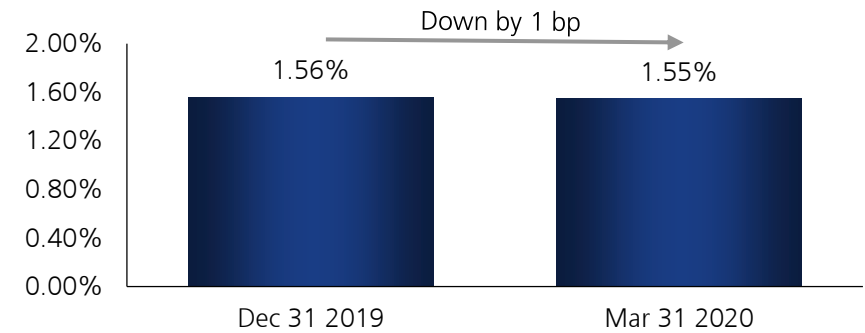
Source: Company's Q1 report

Stable asset quality and strong risk control capabilities

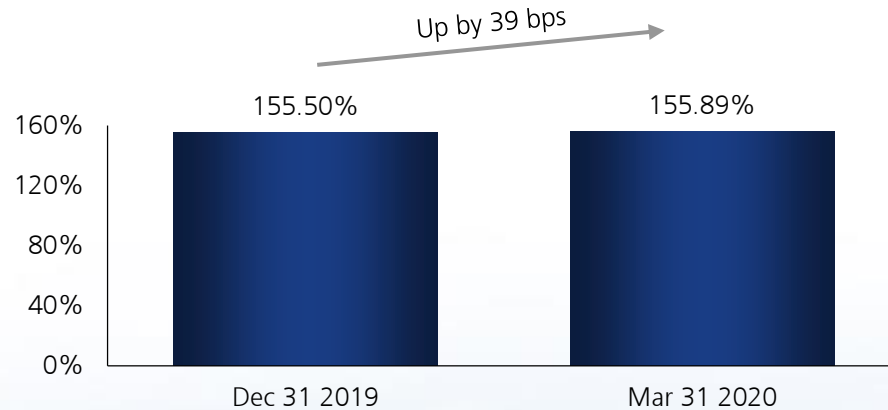
Core tier-one CAR and CAR



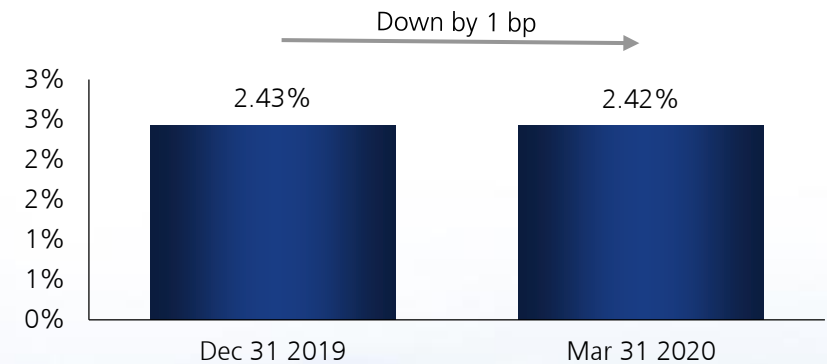
NPL ratio



Allowance to NPLs



Allowance to total loans



Source: Company's Q1 report, annual report

I

Business Overview

II

Financial Indicators

Overview of key financial indicators

Income statement highlights (RMB mn, except per share data)	Jan-Mar 2020	Jan-Mar 2019	Growth rate (%)		Balance sheet highlights (RMB mn)	Mar 31 2020	Dec 31 2019	Growth rate (%)	
Operating income	49,333	43,859	↑	12.48	Total assets	6,961,952	6,681,841	↑	4.19
Of which: Net interest income	26,924	22,022	↑	22.26	Of which: Total loans and advances to customers	3,698,733	3,487,601	↑	6.05
Net non-interest income	22,409	21,837	↑	2.62	Total liabilities	6,413,312	6,151,012	↑	4.26
Total profit	20,025	19,216	↑	4.21	Of which: Total deposits from customers	3,759,851	3,604,088	↑	4.32
Net profit attributable to equity shareholders of the Company	16,650	15,792	↑	5.43	Total equity attributable to equity shareholders of the Company	537,380	518,845	↑	3.57
Basic earnings per share (RMB)	0.38	0.36	↑	5.56					

Key profitability indicators	Jan-Mar 2020	Jan-Mar 2019	Change (ppt)		Asset quality indicators (%)	Mar 31 2020	Dec 31 2019	Change (ppt)	
Weighted ROAE (annualized)	14.53	15.09	↓	(0.56)	NPL ratio	1.55	1.56	↓	(0.01)
ROAA (annualized)	0.99	1.05	↓	(0.06)	Allowance to NPLs ratio	155.89	155.50	↑	0.39
Net non-interest income to total operating income	45.42	49.79	↓	(4.37)	Allowance to total loans ratio	2.42	2.43	↓	(0.01)
Cost-to-income ratio	18.90	21.29	↓	(2.39)	Capital adequacy indicators (%)				
					Core tier-1 CAR	8.96	8.89	↑	0.07
					Tier-1 CAR	10.30	10.28	↑	0.02
					CAR	13.10	13.17	↓	(0.07)

Source: Company's Q1 report, annual report

Thank you!