

**Announcement on Approval of the Issuance of Financial Bonds  
by the PBOC**

6 November 2018

Recently, the Company received the Decision of the People's Bank of China on Granting Administrative License (Yin Shi Chang Xu Zhun Yu Zi [2018] No. 211), which approved the Company to issue financial bonds of up to RMB80 billion in the national inter-bank bond market for extending special loans to small and micro enterprises. The company will disclose relevant information in accordance with the Administrative Measures for the Issuance of Financial Bonds in the National Inter-bank Bond Market.

**Board of Directors  
China Minsheng Banking Corp., Ltd.**