

**Announcement on Resolutions of the 14<sup>th</sup> Meeting  
of the 6<sup>th</sup> Session Supervisory Board**

28 March 2014

The 14<sup>th</sup> meeting of the 6<sup>th</sup> session of the Supervisory Board of the Company was held in Beijing on 28 March 2014. The meeting notices were sent out via emails on 17 March 2014. The meeting was convened and presided over by Mr. Duan Qingshan, Chief Supervisor, and 6 out of 8 supervisors presented at the meeting in person, and 2 others by proxies. Li Huaizhen and Zhang Ke entrusted Wang Jiazhi and Wang Liang to execute their voting rights, respectively. The convention and procedure of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company, and the resolutions made through voting were legal and effective.

The meeting reviewed and passed the following resolutions:

**I. Resolution on the 2013 Annual Report (Text and Abstract) of the Company**

In accordance with the relevant rules and regulations, the following opinions on the 2013 Annual Report (Text and Abstract) of the Company were given at the meeting:

1. The preparation and review procedure of this annual report complied with the relevant laws, rules and regulations under the Articles of Association and the internal management rules of the Company.
2. The content and format of this annual report complied with the relevant laws, rules and regulatory regulations, and the information included truly reflected the business management and financial position of the Company during the year.
3. There are no misstatements, misleading representations or material omissions in this report.
4. There was no breach of confidentiality regulations by the persons involved in the preparation and review of this annual report identified before this opinion was issued by the Supervisor Board.

In January and February 2014, the Ministry of Finance promulgated the Accounting Standards for Business Enterprises No.39 – Fair Value Measurement and the Accounting Standards for Business Enterprises No.40 – Joint Venture Arrangements, and revised the Accounting Standards for Business Enterprises No.9 – Employee Compensation, the Accounting Standards for Business Enterprises No. 30 – Presentation of Financial Statements and the Accounting Standards for Business Enterprises No. 33 – Consolidated Financial Statements. It required the business enterprises implementing the Accounting Standards to start executing the above regulations from 1 July 2014 and encouraged overseas listed enterprises to start the execution before the required schedule. As a listed company issuing A shares and H shares at the same time, the Company has adopted the above-mentioned five standards in preparing the A share financial statements in 2013. The adoption of the standards before the required schedule had no material impact on the financial condition, operation results and cash flow of the Company in 2013, and there is no need to make retroactive adjustments on the financial statements of the previous year.

Voting result: In favor: 8 votes; Against: 0 vote; Abstention: 0 vote.

## **II. Resolution on the 2013 Work Report of the Supervisory Board of (Draft)**

This proposal will be submitted to the shareholders' meeting for review.

Voting result: In favor: 8 votes; Against: 0 vote; Abstention: 0 vote.

## **III. Resolution on the 2013 Report on the Performance Supervision and Appraisal of the Board and Directors by the Supervisory Board**

Voting result: In favor: 8 votes; Against: 0 vote; Abstention: 0 vote.

## **IV. Resolution on the 2013 Report on the Performance Supervision and Appraisal of the Senior Management and Its Members by the Supervisory Board**

Voting result: In favor: 8 votes; Against: 0 vote; Abstention: 0 vote.

## **V. Resolution on the 2013 Report on the Performance Appraisal of Supervisors**

Voting result: In favor: 8 votes; Against: 0 vote; Abstention: 0 vote.

## **VI. Resolution on the 2013 Report on the Appraisal of Internal Control of the Company**

Voting result: In favor: 8 votes; Against: 0 vote; Abstention: 0 vote.

**Supervisory Board**  
**China Minsheng Banking Corp., Ltd.**