

Announcement on Resolutions of the 2021 Annual General Meeting, the First A Share Class Meeting for 2022 and the First H Share Class Meeting for 2022

10 June 2022

Important Notice:

- Proposal denied: None

I. Convention and Attendance of the Meetings

(I) Date: 10 June 2022

(II) Venue: China Minsheng Bank Office Building, Xicheng District, Beijing, PRC.

(III) Holders of ordinary shares and holders of preference shares with restored voting rights attended and their shareholdings:

1. The 2021 AGM

1) Number of shareholders and proxies attended the meeting	714
Of which: Number of holders of A shares	712
Number of holders of overseas listed foreign shares (H share)	2
2) Total number of shares carrying voting rights held by the shareholders attended the meeting (share)	17,708,351,185
Of which: Total number of shares held by holders of A shares	14,908,156,305
Total number of shares held by holders of overseas listed foreign shares (H share)	2,800,194,880
3) Percentage of number of shares carrying voting rights held by the shareholders attended the meeting in total number of shares carrying voting rights of the Bank (%)	40.446261
Of which: Percentage of shares held by holders of A shares in total shares	34.050555
Percentage of shares held by holders of overseas listed foreign shares in total shares (%)	6.395706

2. The First A Share Class Meeting for 2022

1) Number of holders of A shares and proxies attended the A share class meeting (including on-site and via online voting)	712
2) Total number of shares carrying voting rights held by holders of A shares attended the A share class meeting (share)	5,756,288,998
3) Percentage of shares carrying voting rights held by holders of A shares attended the A share class meeting in total A shares carrying voting rights of the Bank (%)	25.028071

3. The First H Share Class Meeting for 2022

1) Number of holders of H shares and proxies attended the H share	2
---	---

class meeting	
2) Total number of shares carrying voting rights held by holders of H shares attended the H share class meeting (share)	2,798,862,164
3) Percentage of shares carrying voting rights held by holders of H shares attended the H share class meeting in total H shares carrying voting rights of the Bank (%)	33.638976

(IV) Compliance of voting methods with the regulations under the Company Law and the Articles of Association, and the presiding of the meetings, etc.

The AGM was convened by the Board of the Bank, and was presided over by Chairman Gao Yingxin. A combination of on-site and online voting was adopted at the 2021 AGM and the First A Share Class Meeting for 2022, which complied with the laws and regulations under the Company Law of the PRC and the Guidelines of the SSE for Self-Discipline Supervision of Listed Companies No.1 — Standard Operation, and the Articles of Association of the Bank. Holders of A shares of the Bank participated in the online voting through the online voting system of the SSE for shareholders' meeting.

The First H Share Class Meeting for 2022 took the form of on- site voting.

(V) Attendance of Directors, Supervisors and Board Secretary of the Bank

- All 18 Directors of the Bank attended the meetings.
- All 9 Supervisors of the Bank attended the meetings.
- The Bank's Board Secretary attended the meetings, and all Senior Management of the Bank attended the meetings as non-voting delegates.
- Intermediary agencies including Beijing Office of Grandall Law Firm, Clifford Chance and PricewaterhouseCoopers Zhong Tian LLP attended the meetins.

II. Review of Proposals

(I) Non-cumulative voting proposals

The 2021 AGM

1. Proposal on the 2021 Annual Report of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,869,644,739	99.741675	34,011,268	0.228138	4,500,298	0.030187
H share	2,779,044,180	99.244670	2,673,000	0.095458	18,477,700	0.659872

Total ordinary shares	17,648,688,919	99.663084	36,684,268	0.207158	22,977,998	0.129758
-----------------------	----------------	-----------	------------	----------	------------	----------

2. Proposal on the 2021 Final Accounts Report of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,868,596,939	99.734646	35,085,968	0.235348	4,473,398	0.030006
H share	2,778,429,180	99.222708	2,960,000	0.105707	18,805,700	0.671585
Total ordinary shares	17,647,026,119	99.653694	38,045,968	0.214848	23,279,098	0.131458

3. Proposal on the Proposed Profit Distribution Plan of the Bank for 2021

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,871,853,651	99.756491	34,132,134	0.228950	2,170,520	0.014559
H share	2,787,780,600	99.556664	932,000	0.033283	11,482,280	0.410053
Total ordinary shares	17,659,634,251	99.724893	35,064,134	0.198009	13,652,800	0.077098

4. Proposal on the 2022 Financial Budget Report of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,866,806,158	99.722634	36,743,587	0.246466	4,606,560	0.030900
H share	2,787,225,100	99.536826	932,000	0.033283	12,037,780	0.429891
Total ordinary shares	17,654,031,258	99.693252	37,675,587	0.212757	16,644,340	0.093991

5. Proposal on the 2021 Work Report of the Board of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,866,426,399	99.720087	37,625,587	0.252382	4,104,319	0.027531
H share	2,778,439,180	99.223065	2,673,000	0.095457	19,082,700	0.681478
Total ordinary shares	17,644,865,579	99.641493	40,298,587	0.227569	23,187,019	0.130938

6. Proposal on the 2021 Work Report of the Board of Supervisors of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,866,903,599	99.723288	37,127,487	0.249041	4,125,219	0.027671
H share	2,778,439,180	99.223065	2,673,000	0.095457	19,082,700	0.681478
Total ordinary shares	17,645,342,779	99.644188	39,800,487	0.224756	23,207,919	0.131056

7. Proposal on the 2021 Directors' Remuneration Report of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,846,578,739	99.586954	58,632,771	0.393293	2,944,795	0.019753
H share	2,787,225,100	99.536826	932,000	0.033283	12,037,780	0.429891
Total ordinary shares	17,633,803,839	99.579027	59,564,771	0.336366	14,982,575	0.084607

8. Proposal on the 2021 Supervisors' Remuneration Report of the Bank

Voting Result: Approved

Types of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,848,260,839	99.598237	57,133,166	0.383234	2,762,300	0.018529
H share	2,787,225,100	99.536826	932,000	0.033283	12,037,780	0.429891
Total ordinary shares	17,635,485,939	99.588526	58,065,166	0.327897	14,800,080	0.083577

9. Proposal on Re-Appointing Audit Firms and Their Remunerations for 2022

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,865,103,906	99.711216	36,656,279	0.245881	6,396,120	0.042903
H share	2,784,459,440	99.438059	3,697,660	0.132050	12,037,780	0.429891
Total ordinary shares	17,649,563,346	99.668022	40,353,939	0.227881	18,433,900	0.104097

10. Proposal on Adjusting the Plan for Public Issuance and Listing of A Share Convertible Corporate Bonds of the Bank and Extending the Validity Period of the Relevant Resolutions of the Shareholders' General Meetings and the Authorization

Period to the Board and Its Authorized Persons to Handle Related Matters

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	5,678,392,729	98.646762	77,698,049	1.349794	198,220	0.003444
H share	2,741,118,114	97.890262	49,425,486	1.765073	9,651,280	0.344665
Total ordinary shares	8,419,510,843	98.399190	127,123,535	1.485698	9,849,500	0.115112

11. Proposal on Granting General Authorization to the Board for Share Issuance by the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,600,009,626	97.933033	306,651,659	2.056939	1,495,020	0.010028
H share	2,090,480,809	74.654833	699,139,451	24.967528	10,574,620	0.377639
Total ordinary shares	16,690,490,435	94.252086	1,005,791,110	5.679756	12,069,640	0.068158

12. Proposal on Formulating the Shareholder Return Plan for 2022-2024 of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,874,712,838	99.775670	31,709,867	0.212701	1,733,600	0.011629
H share	2,787,225,100	99.536826	981,500	0.035051	11,988,280	0.428123
Total ordinary shares	17,661,937,938	99.737902	32,691,367	0.184610	13,721,880	0.077488

13. Proposal on the Total Budget for External Donations of the Bank for 2022-2023 and the Plan for Shareholders' General Meeting's Authorization to the Board on External Donations

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,866,340,058	99.719508	37,996,287	0.254869	3,819,960	0.025623
H share	2,787,225,100	99.536826	981,500	0.035051	11,988,280	0.428123
Total ordinary shares	17,653,565,158	99.690620	38,977,787	0.220110	15,808,240	0.089270

14. Proposal on Revising the Articles of Association of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,876,055,258	99.784675	29,683,727	0.199110	2,417,320	0.016215
H share	2,784,459,440	99.438059	3,697,660	0.132050	12,037,780	0.429891
Total ordinary shares	17,660,514,698	99.729865	33,381,387	0.188506	14,455,100	0.081629

15. Proposal on Revising the Rules of Procedure of Shareholders' General Meeting of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,760,822,848	99.011726	142,370,437	0.954983	4,963,020	0.033291
H share	2,535,973,212	90.564169	252,298,877	9.010047	11,922,791	0.425784
Total ordinary shares	17,296,796,060	97.675926	394,669,314	2.228719	16,885,811	0.095355

16. Proposal on Revising the Rules of Procedure of the Board of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,760,230,208	99.007751	142,914,277	0.958631	5,011,820	0.033618
H share	2,535,973,212	90.564169	252,183,877	9.005940	12,037,791	0.429891
Total ordinary shares	17,296,203,420	97.672580	395,098,154	2.231140	17,049,611	0.096280

17. Proposal on Revising the Rules of Procedure of the Board of Supervisors of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,759,972,308	99.006021	142,000,977	0.952505	6,183,020	0.041474
H share	2,535,983,212	90.564526	252,173,877	9.005583	12,037,791	0.429891
Total ordinary shares	17,295,955,520	97.671180	394,174,854	2.225926	18,220,811	0.102894

18. Proposal on Revising the Administrative Measures on Related Party Transactions

of the Bank

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	14,757,716,984	98.990893	144,070,301	0.966385	6,369,020	0.042722
H share	2,535,973,212	90.564169	252,470,877	9.016189	11,750,791	0.419642
Total ordinary shares	17,293,690,196	97.658387	396,541,178	2.239289	18,119,811	0.102324

The First A Share Class Meeting for 2022

1. Proposal on Adjusting the Plan for Public Issuance and Listing of A Share Convertible Corporate Bonds of the Bank and Extending the Validity Period of the Relevant Resolutions of the Shareholders' General Meetings and the Authorization Period to the Board and Its Authorized Persons to Handle Related Matters

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A share	5,678,392,729	98.646762	77,698,049	1.349794	198,220	0.003444

The First H Share Class Meeting for 2022

1. Proposal on Adjusting the Plan for Public Issuance and Listing of A Share Convertible Corporate Bonds of the Bank and Extending the Validity Period of the Relevant Resolutions of the Shareholders' General Meetings and the Authorization Period to the Board and Its Authorized Persons to Handle Related Matters

Voting Result: Approved

Type of Shareholders	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
H share	2,715,281,200	97.013752	47,880,116	1.710699	35,700,848	1.275549

(II) Voting results for cash dividend distribution

	Affirmative		Negative		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
Holders of ordinary shares holding more	7,352,284,689	100.0000	0	0.0000	0	0.0000

than 5% of total shares						
Holders of ordinary shares holding 1% - 5% of total shares	5,897,294,895	100.0000	0	0.0000	0	0.0000
Holders of ordinary shares holding less than 1% of total shares	1,622,274,067	97.8112	34,132,134	2.0579	2,170,520	0.1309
Of which: Holders of ordinary shares with market value less than RMB500 thousand	452,226,917	97.5804	10,573,667	2.2815	639,620	0.1381
Holders of ordinary shares with market value more than RMB500 thousand	1,170,047,150	97.9007	23,558,467	1.9711	1,530,900	0.1282

(III) Voting results of shareholders holding less than 5% of total shares for major events

No.	Proposal	Affirmative		Negative		Abstention	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
3	Proposal on the Proposed Profit Distribution Plan for 2021 of the Bank	7,519,568,962	99.5195	34,132,134	0.4517	2,170,520	0.0288
7	Proposal on the 2021 Directors' Remuneration Report of the Bank	7,494,294,050	99.1850	58,632,771	0.7759	2,944,795	0.0391

8	Proposal on the 2021 Supervisors' Remuneration Report of the Bank	7,495,976,150	99.2072	57,133,166	0.7561	2,762,300	0.0367
9	Proposal on Re-Appointing Audit Firms and Their Remunerations for 2022	7,512,819,217	99.4302	36,656,279	0.4851	6,396,120	0.0847
10	Proposal on Adjusting the Plan for Public Issuance and Listing of A Share Convertible Corporate Bonds of the Bank and Extending the Validity Period of the Relevant Resolutions of the Shareholders' General Meetings and the Authorization Period to the Board and Its Authorized Persons to Handle Related Matters	5,678,392,729	98.6468	77,698,049	1.3498	198,220	0.0034
11	Proposal on Granting General Authorization to the Board for Share Issuance by the Bank	7,247,724,937	95.9217	306,651,659	4.0584	1,495,020	0.0199
14	Proposal on Revising the Articles of Association of the Bank	7,523,770,569	99.5751	29,683,727	0.3928	2,417,320	0.0321

(IV) Explanation to the voting on the proposals

The above proposals 1-9,12,13, and 15-18 were ordinary ones, which were approved with more than half of the voting rights held by the shareholders (including proxies) who attended the meeting. The above proposals 10,11 and 14 were special proposals, which were approved with more than two-thirds of the voting rights held by the shareholders (including proxies) who attended the meeting.

III. Lawyers' Witness

1. Law firm as witness of the meetings: Grandall Law Firm, Beijing Office

Lawyers: Zhang Lixin, Zhong Chonglu

2. Opinion of the lawyers as witnesses:

The convention and procedures of the 2021 AGM, the First A share Class Meeting for 2022 and the First H Share Class Meeting for 2022 of the Bank are in compliance with the relevant laws, regulations, rules, administrative documents and the Articles of Association of the Bank. The qualifications of the participants and the qualification of the convener are lawful and valid. The voting procedures and voting results are legal and effective.

IV. Documents for Reference

1. Resolutions of the meetings signed by the Directors attended and sealed by the Board.
2. Legal opinion signed by the director and sealed by the witness law firm

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)