

**Announcement on the Successful Issuance of
RMB30 Billion Undated Capital Bonds**

19 August 2024

Pursuant to the approvals by the National Financial Regulatory Administration and the People's Bank of China, the Bank has successfully issued the "2024 Undated Capital Bonds (First Tranche) of China Minsheng Banking Corporation Limited" (the "Bonds") in the national inter-bank bond market and completed the registration and custody of the Bonds with Shanghai Clearing House.

The Bonds were book-built and recorded on 15 August 2024, and the issuance was completed on 19 August 2024. The Bonds were issued in an amount of RMB30 billion with a coupon rate adjustment period of every 5 years, in which case, the coupon rate will be 2.35% for the first five years. The issuer is entitled to the right of redemption on the interest payment date of the fifth year and each year thereafter.

The proceeds from the issuance of Bonds will be used to replenish other tier-one capital of the Bank in accordance with applicable laws and the approval of the regulatory authority.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)