

中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.*
Tables of Information for Capital Composition for the first half of 2015

Table 1: Template for Disclosure of Capital Composition

Unit: RMB million, % (based on data of the Group)

| | | |
|--|---|---------|
| | | |
| 1 | Paid-in capital | 36,485 |
| 2 | Retained revenue | |
| 2a | Surplus reserve | 23,460 |
| 2b | General reserve | 53,002 |
| 2c | Retained earnings | 102,743 |
| 3 | Accumulated other comprehensive income and public reserve | |
| 3a | Capital reserve | 64,756 |
| 3b | Others | -167 |
| 4 | Amount as attributable to core tier-1 capital during the transition period (only applicable to non-shareholding company and mark “0” for the banks which are joint stock companies) | |
| 5 | Valid portion of non-controlling interests | 6,506 |
| 6 | CET1 capital before regulatory deductions | 286,785 |
| CET1 capital: regulatory deductions | | |
| 7 | Prudential valuation adjustments | |
| 8 | Goodwill (net of deferred tax liabilities) | |
| 9 | Other intangible assets (excluding land use rights) (net of deferred tax liabilities) | 937 |
| 10 | Net deferred tax assets due to operation losses subject to future profits | 94 |
| 11 | Cash-flow hedge reserves of the projects not measured at fair value | |
| 12 | Shortfall of provisions to expected losses | |
| 13 | Securitisation gain on sale | |
| 14 | Unrealized gains and losses arising from the change in the fair value of debts due to the change in credit exposure | |

| | | |
|-----------------------------------|--|---------|
| 15 | Defined-benefit pension fund net assets (net of deferred tax liabilities) | |
| 16 | Ordinary shares held directly or indirectly by the Bank | |
| 17 | Reciprocal cross-holdings in CET1 capital instruments | |
| 18 | Insignificant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation | |
| 19 | Significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation | |
| 20 | Service rights of loans secured | |
| 21 | Other deductible amount from net deferred tax assets subject future profits of the Bank | |
| 22 | Deductible amount of non-deducted part of significant capital investments in CET1 capital instruments issued by unconsolidated financial institutions and other net deferred tax assets subject to future profits of the Bank in excess of the 15% threshold | |
| 23 | Of which: deductible amount from significant minority capital investments in financial institutions | |
| 24 | Of which: deductible amount from service rights of loans secured | |
| 25 | Of which: deductible amount from other net deferred tax assets subject to future profits of the Bank | |
| 26a | Investment on core tier-1 capital by financial sector entities that are under control but not subject to consolidation | |
| 26b | Insufficiency in core tier-1 capital by financial sector entities that are under control but not subject to consolidation | |
| 26c | Total amount of other deductible items of core tier-1 capital | |
| 27 | Insufficiency deductible from tier-1 and tier-2 capital | |
| 28 | Total regulatory deductions to CET1 capital | 1,031 |
| 29 | CET1 capital | 285,754 |
| Additional Tier 1 capital: | | |
| 30 | Additional tier-1 instruments plus related stock surplus | |
| 31 | of which: classified as equity under applicable accounting standards | |
| 32 | of which: classified as liabilities under applicable accounting standards | |

| | | |
|--|--|---------|
| 33 | Directly issued capital instruments subject to phase out from additional tier-1 after the transition period | |
| 34 | Valid portion of non-controlling interests | 462 |
| 35 | of which: instruments subject to phase out from additional tier-1 | |
| 36 | Additional tier-1 capital before regulatory adjustments | 462 |
| Additional Tier-1 capital: regulatory adjustments | | |
| 37 | Direct or indirect investments in own additional tier-1 instruments | |
| 38 | Reciprocal cross-holdings in additional tier-1 instruments | |
| 39 | Insignificant minority capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation | |
| 40 | Significant minority capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation | |
| 41a | Investments in additional tier-1 capital instruments issued by financial sector entities that are under control but not subject to consolidation | |
| 41b | Insufficiency in additional tier-1 capital by financial sector entities that are under control but not subject to consolidation | |
| 41c | Other deduction in additional tier-1 capital | |
| 42 | Insufficiency deductible from tier-2 capital | |
| 43 | Total regulatory deductions to AT1 capital | |
| 44 | Additional tier-1 capital (AT1) | 462 |
| 45 | Tier-1 capital (T1 = CET1 + AT1) | 286,216 |
| Tier-2 capital: | | |
| 46 | Qualifying tier-2 capital instruments plus any related share premium | 57,570 |
| 47 | Capital instruments subject to phase out arrangements from tier-2 capital after the transition period | 17,570 |
| 48 | Valid portion of non-controlling interests from additional tier-1 | 1,110 |
| 49 | of which: instruments subject to phase out after the transition period | |
| 50 | Surplus provision for loan impairment | 16,416 |
| 51 | Tier-2 capital before regulatory deductions | 75,096 |

| Tier-2 capital: regulatory adjustments | | |
|---|---|-----------|
| 52 | Tier-2 capital directly or indirectly held in the Bank | |
| 53 | Reciprocal cross-holdings in tier-2 capital instruments | |
| 54 | Deductible portion of insignificant minority capital investments in tier-2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation | |
| 55 | Significant minority capital investments in tier-2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation | |
| 56a | Investments in tier-2 capital instruments issued by financial sector entities that are under control but not subject to consolidation | |
| 56b | Insufficiency in tier-2 capital by financial sector entities that are under control but not subject to consolidation | |
| 56c | Other deduction in tier-2 capital | |
| 57 | Total regulatory deductions to tier-2 capital | |
| 58 | Tier-2 capital | 75,096 |
| 59 | Total capital (tier-1 capital + tier-2 capital) | 361,312 |
| 60 | Total risk-weighted assets | 3,122,063 |
| Capital ratios and buffers | | |
| 61 | National core tier-1 capital adequacy ratio | 9.15% |
| 62 | National tier-1 capital adequacy ratio | 9.17% |
| 63 | National capital adequacy ratio | 11.57% |
| 64 | Institution specific buffer requirement | |
| 65 | of which: capital conservation buffer requirement | 78,052 |
| 66 | of which: bank specific countercyclical buffer requirement | |
| 67 | of which: G-SIB buffer requirement | |
| 68 | Common equity core tier-1 available to meet buffers (as a percentage of risk weighted assets) | 4.15% |
| National minima | | |
| 69 | National core tier-1 capital adequacy ratio | 5% |
| 70 | National tier-1 capital adequacy ratio | 6% |
| 71 | National capital adequacy ratio | 8% |

| Amounts below the thresholds for deduction | | |
|---|--|--------|
| 72 | Insignificant minority capital investments of financial sector entities that are outside the scope of regulatory consolidation | 4,311 |
| 73 | Significant minority capital investments of financial sector entities that are outside the scope of regulatory consolidation | 2,598 |
| 74 | Service rights of loans secured (net of related tax liability) | |
| 75 | Net deferred tax assets subject future profits of the Bank (net of related tax liability) | 12,762 |
| Applicable caps on the inclusion of provisions in tier-2 capital | | |
| 76 | Provisions eligible for inclusion in tier-2 in respect of exposures subject to standardised approach | 42,839 |
| 77 | Cap on inclusion of provisions in tier-2 under standardised approach | 36,235 |
| 78 | Provisions eligible for inclusion in tier-2 in respect of exposures subject to internal ratings-based approach | |
| 79 | Cap for inclusion of provisions in tier-2 under internal ratings-based approach | |
| Capital instruments subject to phase-out arrangements | | |
| 80 | Current cap on CET1 instruments subject to phase out arrangements | |
| 81 | Amount excluded from CET1 due to cap | |
| 82 | Current cap on AT1 instruments subject to phase out arrangements | |
| 83 | Amount excluded from AT1 due to cap | |
| 84 | Current cap on T2 instruments subject to phase out arrangements | 17,570 |
| 85 | Amount excluded from T2 due to cap | 1,730 |

Table 2: Description of related items

Unit: RMB million

| | Balance sheet under audited consolidated statements | Note |
|---|--|-------------|
| Goodwill | | a |
| Intangible assets | 5,195 | b |
| Deferred income tax liabilities | | |
| Of which: deferred tax liabilities related to goodwill | | c |
| Of which: deferred tax liabilities related to other intangible assets (exclusive of land use right) | | d |
| Paid-in capital | 36,485 | |
| Of which: valid portion of CET1 capital | 36,485 | e |
| Of which: valid portion of additional tier-1 capital: | | f |

Table 3: Correspondence between balance sheet in published financial statements and capital composition

Unit: RMB million

| CET1 capital | | Amount | Note |
|---------------------|---|---------------|-------------|
| 1 | Paid-in capital | 36,485 | e |
| 2a | Surplus reserve | 23,460 | |
| 2b | General reserve | 53,002 | |
| 2c | Retained earnings | 102,743 | |
| 3a | Capital reserve | 64,756 | |
| 8 | Goodwill (net of related tax liabilities) | | a-c |

Table 4: Main features of capital instruments

| | | | | | | | | | |
|----|---|--|--|---|---|---|---|--|--|
| 1 | Issuer | Minsheng Bank | | | | | | | |
| 2 | Document code | | | | | | | | |
| 3 | Applicable laws | Regulation Governing Capital of Commercial Banks (Provisional) | | | | | | | |
| 4 | Regulatory treatment | | | | | | | | |
| | of which: transition arrangement of Regulation Governing Capital of Commercial Banks (Provisional) | Tier-2 Capital instruments subject to phase out arrangements | Tier-2 Capital instruments subject to phase out arrangements | Tier-2 Capital instruments subject to phase out arrangements | Tier-2 Capital instruments subject to phase out arrangements | Tier-2 Capital instruments subject to phase out arrangements | Tier-2 Capital instruments subject to phase out arrangements | Included in regulatory capital | Included in regulatory capital |
| | of which: post transition arrangement of Regulation Governing Capital of Commercial Banks (Provisional) | Not included in regulatory capital | Not included in regulatory capital | Not included in regulatory capital | Not included in regulatory capital | Not included in regulatory capital | Not included in regulatory capital | Included in regulatory capital | Included in regulatory capital |
| | of which: eligible at solo/group/group & solo | Legal person | Legal person | Legal person | Legal person | Legal person | Legal person | Legal person | Legal person |
| 5 | Category of instrument | Subordinated bonds | Subordinated bonds | Hybrid capital bonds | Hybrid capital bonds | Hybrid capital bonds | Hybrid capital bonds | Tier 2 Capital bonds | Tier 2 Capital bonds |
| 6 | Amount recognized in regulatory capital (Unit: million) | 4,200 | 2,800 | 2,310 | 700 | 2,328 | 1,173 | 20,000 | 20,000 |
| 7 | Par value of instrument (Unit: million) | 6,000 | 4,000 | 3,300 | 1,000 | 3,325 | 1,675 | 20,000 | 20,000 |
| 8 | Accounting classification | Liabilities payable | Liabilities payable | Liabilities payable | Liabilities payable | Liabilities payable | Liabilities payable | Liabilities payable | Liabilities payable |
| 9 | Original date of issuance | 2011-3-18 | 2011-3-18 | 2006-12-28 | 2006-12-28 | 2009-3-25 | 2009-3-25 | 2014-3-18 | 2015-4-29 |
| 10 | Dated or perpetual | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| | Of which: original maturity date | 2021-3-18 | 2026-3-18 | 2021-12-28 | 2021-12-28 | 2024-3-25 | 2024-3-25 | 2024-3-18 | 2025-4-29 |
| 11 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| | of which: optional call date, contingent call dates and redemption amount (Unit: million) | 2016/3/18 6,000 | 2021/3/18 4,000 | 2016/12/28 3,300 | 2016/12/28 1,000 | 2018/3/25 3,325 | 2018/3/25 1,675 | 2019/3/18 20,000 | 2020/4/29 20,000 |
| | of which: subsequent call dates, if applicable | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 12 | Coupons/dividends | | | | | | | | |
| | of which: fixed or floating coupon/dividend | Fixed interest rate | Fixed interest rate | Fixed interest rate | Floating interest rate | Fixed interest rate | Floating interest rate | Fixed interest rate | Fixed interest rate |
| | Of which: Par interest rate | 5.50% | 5.70% | 5.05% | One-year time deposit interest rate + 2.0% | 5.70% | One-year time deposit interest rate + 3.0% | 6.60% | 5.40% |
| | of which: existence of a dividend stopper | No | No | No | No | No | No | No | No |
| | of which: fully discretionary, partially discretionary or mandatory | No discretionary right | No discretionary right | No discretionary right | No discretionary right | No discretionary right | No discretionary right | No discretionary right | No discretionary right |
| | of which: existence of step up or other incentive to redeem | No | No | Yes | Yes | Yes | Yes | No | No |
| | of which: cumulative or noncumulative | noncumulative | noncumulative | noncumulative | noncumulative | noncumulative | noncumulative | noncumulative | noncumulative |
| 13 | Convertible or non-convertible | No | No | No | No | No | No | No | No |
| 14 | Write-down feature | No | No | No | No | No | No | No | No |
| 15 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | After other liabilities but before equity capital and hybrid capital bonds | After other liabilities but before equity capital and hybrid capital bonds | After long-term subordinated bonds but before equity capital | After long-term subordinated bonds but before equity capital | After long-term subordinated bonds but before equity capital | After long-term subordinated bonds but before equity capital | After other liabilities but before equity capital and hybrid capital bonds | After other liabilities but before equity capital and hybrid capital bonds |
| 16 | Non-compliant transitioned features | Yes | Yes | Yes | Yes | Yes | Yes | No | No |
| | of which: if yes, specify non-compliant features | Without write-down and convertible feature | Without write-down and convertible feature | With redemption incentive, without write-down and convertible feature | With redemption incentive, without write-down and convertible feature | With redemption incentive, without write-down and convertible feature | With redemption incentive, without write-down and convertible feature | | |