



中国民生银行
CHINA MINSHENG BANK

| 2023 Interim Results Announcement

This results announcement is based on the 2023 interim report. In order to fully understand the operating results, financial position and future development plans of the Company, you should read the full report carefully in the Investor Relations Section of the website of the Company or the website of the Shanghai Stock Exchange, etc. This presentation contains forward-looking statements that may involve risks and uncertainties. These statements are generally indicated by the use of forward-looking terminology such as believe, expect, anticipate, estimate, plan, project, goal, may, will or other similar words that express indication of actions or results of actions that may or are expected to occur in the future. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this presentation. These forward-looking statements are based on information of the Company and information from other sources we believe to be reliable. Such forward-looking statements are related to future events or the Company's future financial, business or other performance and are subject to a number of unclear factors that could cause material difference in actual results.

Notes:

1. Unless otherwise stated, the financial indicators in this report are based on information of the Group and the business indicators are based on information of the Bank.
2. Unless otherwise stated, all data in this report are based on the Chinese Accounting Standards and the currencies are all RMB.



Total assets

RMB7.64 trillion

up by

 5.32%


from the end of
the previous year



Total liabilities

RMB7.01 trillion

up by

 5.60%

from the end of
the previous year



Operating income

RMB71,539 million

down by

 3.58%

YoY



Net profit attributable to holders of equity shares of the Bank

RMB23,777 million


down by

 3.49%

YoY

Relatively rapid growth of loans scale

Total loans

RMB4.39 trillion up by  6.03% from the end of the previous year
accounting for 57.46% of total assets up by 0.39 pp from the end of the previous year



Balance of green credit

RMB243,723 million

up by

 35.47%

from the end of the previous year



Balance of loans to the manufacturing industry

RMB455,219 million

up by

 15.39%

from the end of the previous year



Balance of inclusive small business loans

RMB593,532 million

up by

 8.10%

from the end of the previous year



Proportion of loans to the four key regions

62.02%

up by

 1.76 pp

from the end of the previous year

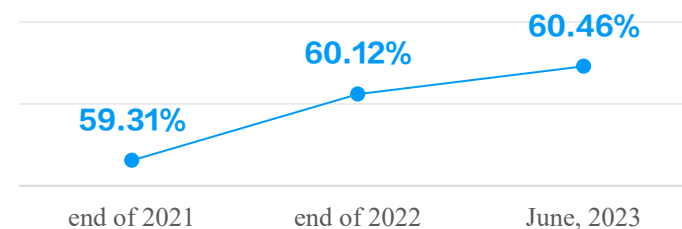
* The four key regions: Guangdong-Hong Kong-Macau Greater Bay Area, Yangtze River Delta, Beijing-Tianjin-Hebei and Chengdu-Chongqing economic zone



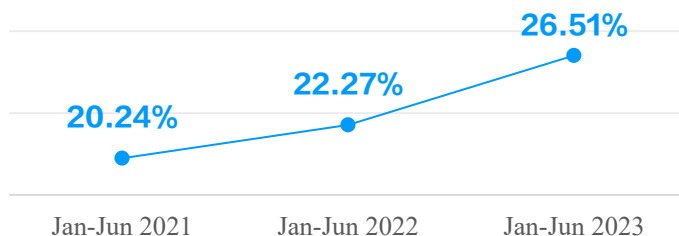
Total deposits

RMB4.24 trillion up by **6.21%**
from the end of the previous year
accounting for **60.46%** of total liabilities
up by **0.34 pp** from the end of the previous year

Proportion of total deposits to total liabilities



Proportion of daily average balance of personal deposits to total deposits



Daily average balance of personal deposits

accounting for **26.51%** of all deposits
up by **4.24 pp** YoY



Higher contribution of basic intermediate business income



Fee income of agency and custody businesses

RMB6,339 million

up by RMB1,317 million YoY

 26.22%

*Enhanced agency sales of wealth management products

*Satisfied the demands of customers for stable and secure fund allocation



Fee and commission income

RMB13,441 million

up by RMB1,188 million YoY

 9.70%



Settlement fee income

RMB1,096 million

up by RMB286 million YoY

 35.31%

*Extensively established ecosystem scenarios

*Improved the quality and effectiveness of settlement services and comprehensive development of customers

Balance of corporate deposits

RMB3,026,504 million

up by  2.55%

from the end of the previous year

Balance of general corporate loans

RMB2,345,912 million

up by  9.12%

from the end of the previous year

Multiple drivers of “strategic customer groups + basic customer groups + small business customer groups + institutional customer groups”



Strategic customer groups

Balance of deposits of RMB1,209,059 million, up by 9.52% from the end of the previous year

Balance of loans of RMB1,174,968 million, up by 8.67% from the end of the previous year



Basic customer groups

276.5 thousand corporate clients with an annual daily average balance of deposits of more than RMB100 thousand, up by 5.70% from the end of the previous year

ranking first in terms of growth rate and second in terms of increment among joint-stock peers



Small business customer groups

721.3 thousand small business customers with balance of loans, up by 11.19% from the end of the previous year



Institutional customer groups

32,481 institutional customers, up by 6.82% from the end of the previous year

Two wings of “basic products + eco-finance”



Transaction banking

Business, finance, tax, expense, bill, letter of credit, foreign exchange and financing

Daily average balance of general deposits of settlement customers of RMB1,232,429 million, up by 12.27% from the previous year

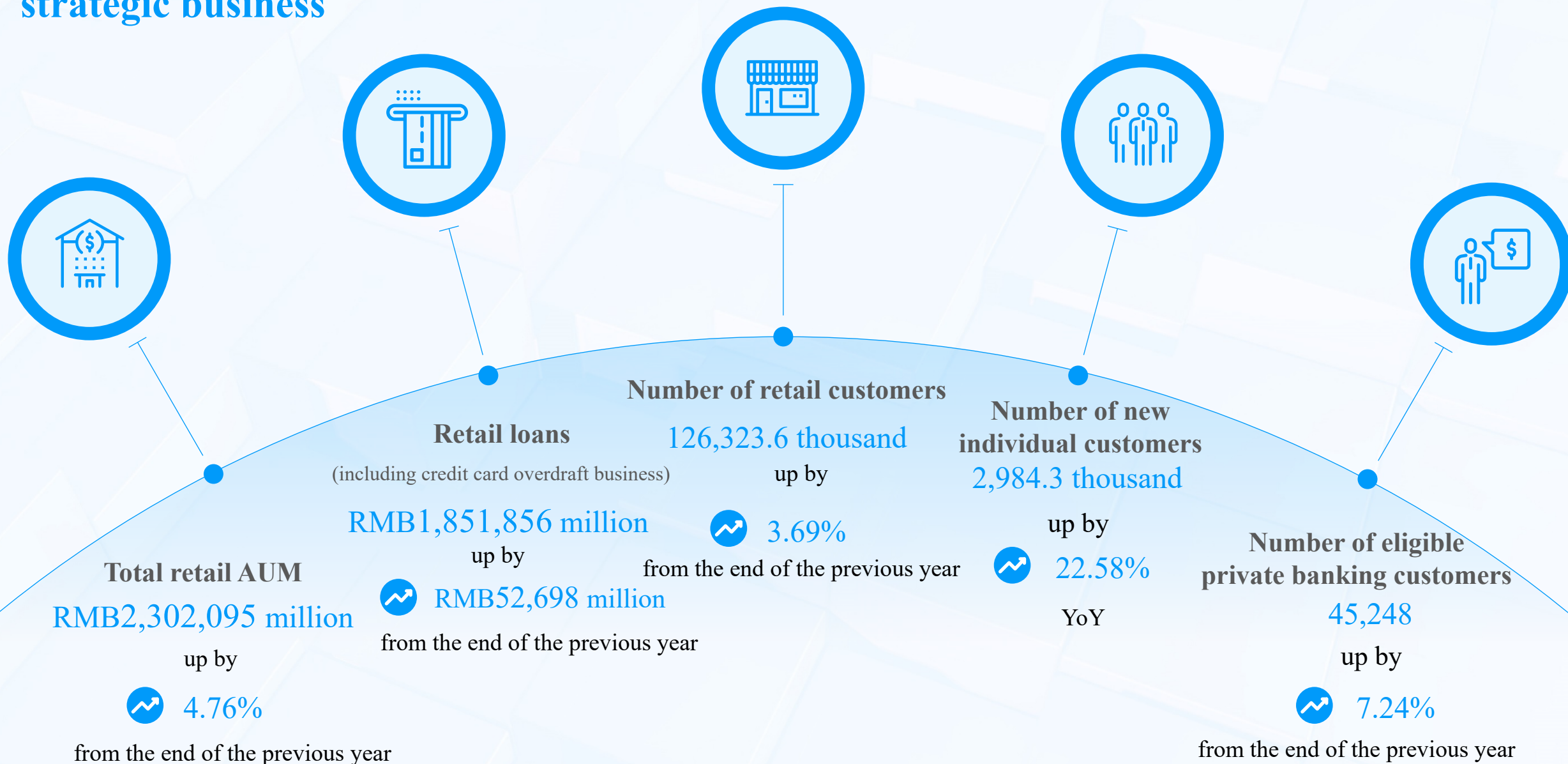


Eco-finance

Financing balance of RMB98,381 million, up by 32.55% from the end of the previous year

Of which, financing balance of MSEs was RMB38,413 million, up by 56.97% from the end of the previous year

Continuously taking retail business as a long-term and fundamental strategic business



Asset quality maintained the tendency of getting better in stability

Total NPLs and the NPL ratio continued to decrease for three consecutive quarters

Total NPLs RMB69,003 million
down by  RMB384 million

from the end of the previous year

NPL ratio 1.57%

down by  0.11 pp

from the end of the previous year



Allowance to NPLs 146.85%


up by  4.36 pp

from the end of the previous year


Allowance to total loans 2.31%

down by  0.08 pp

from the end of the previous year

Formation rate of NPLs (annualised) 1.47%, down by  0.60 pp YoY, formation rates of NPLs of corporate business, small business, mortgage and consumer loan business all down YoY

Non-performing assets collected and disposed in total RMB35,202 million

Recovery of written-off loans RMB4,250 million, up by  32.48% YoY

* Data of formation rates of NPLs, collection and disposal of non-performing assets, recovery of written-off loans are information of the Bank