Announcement on NFRA's Approval on Qualification of
An Independent Director

18 October 2023

On 18 October 2023, the Bank received the Reply of the National Financial Regulatory Administration (NFRA) on the Qualification of Yeung Chi Wai, Jason, of China Minsheng Bank (Jin Fu [2023] No.333), which approved the qualification of Mr. Yeung Chi Wai, Jason, as an Independent Director of the Bank.

In consideration of the Bank's arrangements for the leave upon expiration of term of office of independent director, and the professional background and work experience of newly appointed independent director, since the term of office of Mr. Liu Jipeng, an Independent Director, has reached six years, he will cease to serve as an independent director. The Board of the Bank expressed its heartfelt gratitude to Mr. Liu Jipeng for his contributions to the Bank during his term of office, especially in giving valuable advice to the Board in terms of leading the Compensation and Remuneration Committee, promoting the improvement of corporate governance, and continuously facilitating law-abiding and compliant operation of the Board.

According to the Resolution on Adjusting the Chairmen and Members of the Special Committees of the 8th Session BOD in the 4th Extraordinary Meeting of the 8th Session BOD, Mr. Yeung Chi Wai, Jason, was appointed as Chairman of the Compensation and Remuneration Committee and a member of the Nomination Committee. For the biography of Mr. Yeung Chi Wai, Jason, please refer to the Announcement on Resolutions of the 28th Meeting of the 8th Session BOD published on China Securities Journal, Shanghai Securities News, Securities Times, the website of Shanghai Stock Exchange (www.sse.com.cn) and the website of the Bank (www.cmbc.com.cn) on 29 October 2022.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)