CHINA MINSHENG BANKING CORP., LTD. Capital Composition of the first half of 2022

APPENDIX I: CAPITAL COMPOSITION

	Unit: million (in RMB), % (De	ata of the Group)
Core	e Tier 1 capital (CET1 capital):	Amount
1	Paid-in capital	43,782
2	Retained revenue	
2a	Surplus reserve	51,843
2b	General reserve	87,057
2c	Retained earnings	255,060
3	Accumulated other comprehensive income and public reserve	
3a	Capital reserve	58,149
3b	Others	-693
4	Amount as attributable to CET1 capital during the transition period (only applicable to non-shareholding company and mark "0" for the banks which are joint stock companies)	
5	Valid portion of minority interests	7,957
6	CET1 capital before regulatory adjustments	503,155
CET	1 capital: regulatory adjustments	
7	Prudential valuation adjustments	
8	Goodwill (net of deferred tax liabilities)	197
9	Other intangible assets (excluding land use rights) (net of deferred tax liabilities)	1,945
10	Net deferred tax assets due to operation losses subject to future profits	3
11	Cash-flow hedge reserves of the projects not measured at fair value	
12	Shortfall of provisions for loan impairment	
13	Gain on sale related to assets securitisation	
14	Unrealized gains and losses arising from the change in the fair value of debts due to the change in credit exposure	
15	Defined-benefit pension fund net assets (net of deferred tax liability)	
16	Ordinary shares held directly or indirectly by the Bank	
17	Reciprocal cross-holdings in CET1 capital instruments	
18	Deductible amount from insignificant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
19	Deductible amount from significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory	

	consolidation	
20	Mortgage servicing rights	
21	Deductible amount from other net deferred tax assets subject to future profits of the Bank	3,168
22	Deductible amount of non-deducted part of significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation and other net deferred tax assets subject to future profits of the Bank in excess of 15% of CET1 capital	
23	Of which: deductible amount from significant minority interests in financial institutions	
24	Of which: deductible amount from mortgage servicing rights	
25	Of which: deductible amount from other net deferred tax assets subject to future profits of the Bank	
26a	Investment on CET1 capital by financial sector entities that are under control but not subject to consolidation	
26b	Insufficiency in CET1 capital by financial sector entities that are under control but not subject to consolidation	
26c	Total amount of other deductible items of CET1 capital	
27	Non-deducted gap deductible from additional Tier 1 and Tier 2 capital	
28	Total regulatory adjustments to CET1 capital	5,313
29	CET1 capital	497,842
Add	itional tier 1 capital (AT1 capital):	
30	Qualifying AT1 capital instruments plus related premium	94,962
31	Of which: classified as equity	94,962
32	Of which: classified as liabilities	
33	Capital instruments subject to phase out from AT1 capital after transitional period	
34	Valid portion of minority interests	1,061
35	Of which: instruments subject to phase out from AT1 capital after transitional period	
36	AT1 capital before regulatory adjustments	96,023
AT1	capital: regulatory adjustments	
37	AT1 capital instruments held directly or indirectly by the Bank	
38	Reciprocal cross-holdings in AT1 capital instruments	
39	Deductible amount from insignificant minority capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
40	Significant minority capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-

41a	Investments in AT1 capital instruments issued by financial]
.14	sector entities that are under control but not subject to	
411	consolidation	
41b	Insufficiency in AT1 capital by financial sector entities that are under control but not subject to consolidation	
41c	Other deduction in AT1 capital	
42	Non-deducted gap deductible from tier2 capital	
43	Total regulatory adjustments to AT1 capital	_
44	AT1 capital	96,023
45	Tier 1 capital (CET1 capital + AT1 capital)	593,865
Tier	2 capital:	,
46	Qualifying Tier 2 capital instruments plus related premium	119,969
47	Capital instruments subject to phase out from Tier 2 capital after transitional period	,
48	Valid portion of minority interests	2,122
49	Of which: instruments subject to phase out after transitional period	
50	Surplus provisions for loan impairment included in Tier 2 capital	31,886
51	Tier 2 capital before regulatory adjustments	153,977
Tier	2 capital: regulatory adjustments	
52	Tier 2 capital held directly or indirectly by the Bank	
53	Reciprocal cross-holdings in Tier 2 capital instruments	
54	Deductible amount from insignificant minority capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
55	Significant minority capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
56a	Investments in Tier 2 capital instruments issued by financial sector entities that are under control but not subject to consolidation	
56b	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation	
56c	Other deduction in Tier 2 capital	
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital	153,977
59	Total capital (Tier 1 capital + Tier 2 capital)	747,842
60	Total risk-weighted assets	5,660,133
Capi	tal ratios and buffers	
61	National CET1 capital adequacy ratio	8.80%
62	National Tier 1 capital adequacy ratio	10.49%

63	National capital adequacy ratio	13.21%
64	Institution specific buffer requirement	
65	Of which: capital conservation buffer requirement	141,503
66	Of which: countercyclical buffer requirement	-
67	Of which: G-SIB buffer requirement	
68	CET1 capital available to meet buffers (as a percentage of	
00	risk weighted assets)	3.80%
Nati	onal minima	
69	National CET1 capital adequacy ratio	5%
70	National Tier 1 capital adequacy ratio	6%
71	National capital adequacy ratio	8%
Amo	ounts below the thresholds for deduction	0,0
72	Insignificant minority capital investments in CET1 capital	
12	instruments, AT1 capital instruments and Tier 2 capital	
	instruments issued by financial sector entities that are outside	12,005
	the scope of regulatory consolidation	
73	Significant minority capital investments in CET1 capital	
	instruments, AT1 capital instruments and Tier 2 capital	2,061
	instruments issued by financial sector entities that are outside	2,001
74	the scope of regulatory consolidation	
74	Mortgage servicing rights (net of deferred tax liability)	
75	Other net deferred tax assets subject to future profits of the	50,101
Ann	Bank (net of deferred tax liability) licable caps on the inclusion of provisions for loan	
	airment in Tier 2 capital	
76	Actual provisions for loan impairment subject to standardised	10(704
	approach	106,784
77	Cap for inclusion of surplus provisions for loan impairment in	65,340
	Tier 2 under standardised approach	05,540
78	Actual surplus provisions for loan impairment subject to	
79	internal ratings-based approach Cap for inclusion of surplus provisions for loan impairment in	
19	Tier 2 under internal ratings-based approach	
Cap	ital instruments subject to phase-out arrangements	
80	Amount attributable to CET1 capital subject to transitional	
	period arrangement	
81	Amount excluded from CET1 capital due to transitional	
	period arrangement	
82	Amount attributable to AT1 capital subject to transitional	
02	period arrangement	
83	Amount excluded from AT1 capital due to transitional period	
84	arrangement Amount attributable to Tier 2 capital subject to transitional	
04	period arrangement	
85	Amount excluded from Tier 2 capital due to transitional	
-	period arrangement	

	Unit: milli	on (in RMB)
	Balance sheet under regulatory scope of consolidation	Note
Goodwill	197	а
Intangible assets	5,256	b
Of which: land use rights	3,311	с
Deferred income tax liabilities	166	
Of which: deferred tax liabilities related to goodwill		d
Of which: deferred tax liabilities related to other intangible assets (excluding land use rights)		e
Paid-in capital	43,782	
Of which: valid portion of CET1 capital	43,782	f
Of which: valid portion of AT1 capital		g

APPENDIX II: DESCRIPTION OF RELATED ITEMS

APPENDIX III: CORRESPONDENCE BETWEEN ITEMS IN APPENDIX II AND CAPITAL COMPOSITION

		Unit: million (in RMB)				
	CET1 capital	Amount	Note			
1	Paid-in capital	43,782	f			
2a	Surplus reserve	51,843				
2b	General reserve	87,057				
2c	Retained earnings	255,060				
3a	Capital reserve	58,149				
8	Goodwill (net of related tax liabilities)	197	a-d			
9	Other intangible assets (excluding land use rights) (net of deferred tax liabilities)	1,945	b-c-e			

1	Issuer				China Minsh	eng Banking Corp., Ltd			
2	Identification Code	1728016	1728023	1928002	1928013	360037	2028022	2128016	2228038
3	Applicable law	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementatio n)(《商業銀行 資本管理辦法 (試行)》) and Securities Law of the People's Republic of China (《中華 人民共和國證 券法》), etc.	PRC/ Administrati ve Measures for the Capital of Commercial Banks (for Trial Implementat ion) (《商 業銀行資本 管理辦法 (試行)》) and Securities Law of the People's Republic of China (《中 華人民共和 國證券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementatio n)(《商業銀行 資本管理辦法 (試行)》) and Securities Law of The People's Republic of China (《中華 人民共和國證 券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementatio n)(《商業銀行 資本管理辦法 (試行)》) and Securities Law of The People's Republic of China (《中華 人民共和國證 券法》), etc.	PRC/Guiding Opinions on Launching the Pilot Program of Preferred Shares(關 於開展優先股試點 的 指 導 意 見), Regulations of Trial of Preference Shares (優先股試點管理 辦 法) , Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) (《商業銀行資本管 理辦法(試行)》) and Guiding Opinions on Commercial Banks Offering Preferred Shares to Replenish Tier 1 Capital (關於商業 銀行發行優先股補 充一級資本的指導 意見), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementation)(《商業銀行資 本管理辦法(試 行)》) and Securities Law of The People's Republic of China (《中華 人民共和國證 券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementation)(《商業銀行資 本管理辦法(試 行)》) and Securities Law of The People's Republic of China (《中華 人民共和國證 券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementation)(《商業銀行資 本管理辦法(試 行)》) and Securities Law of The People's Republic of China (《中華 人民共和國證 券法》), etc.

APPENDIX IV: MAIN FEATURES OF CAPITAL INSTRUMENTS

	Regulatory treatment								
4	Of which: transition arrangement of Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) (《商業銀行資本 管理辦法(試 行)》)	Tier 2 capital	Tier 2 capital	Tier 2 capital	Additional tier 1 capital	Additional tier 1 capital	Tier 2 capital	Additional tier 1 capital	Additional tier 1 capital
5	Of which: post transition arrangement of Administrative Measures on Capital of Commercial Banks (for Trial Implementation) (《商業銀行資本 管理辦法(試 行)》)	Tier 2 capital	Tier 2 capital	Tier 2 capital	Additional tier 1 capital	Additional tier 1 capital	Tier 2 capital	Additional tier 1 capital	Additional tier 1 capital
6	Of which: Applicable to bank/group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level
7	Category of instrument	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds	Undated additional Tier 1 capital bonds	Domestic preference shares	Tier 2 capital bonds	Undated additional Tier 1 capital bonds	Undated additional Tier 1 capital bonds

8	Amount recognized in regulatory capital (Unit: million)	RMB14,989	RMB14,989	RMB39,994	RMB39,993	RMB19,975	RMB49,995	RMB29,996	RMB4,998
9	Par value of instrument (Unit: million)	RMB15,000	RMB15,000	RMB40,000	RMB40,000	RMB20,000	RMB50,000	RMB30,000	RMB5,000
10	Accounting classification	Debt securities issued	Debt securities issued	Debt securities issued	Other equity instruments	Other equity instruments	Debt securities issued	Other equity instruments	Other equity instruments
11	Initial date of issuance	2017-9-12	2017-11-27	2019-2-27	2019-5-30	2019-10-15	2020-6-24	2021-4-19	2022-6-14
12	Perpetual or dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Perpetual	Perpetual
13	Of which: original maturity date	2027-9-14	2027-11-29	2029-3-1	-	-	2030-6-29	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	Of which: redemption date and amount (Unit: million)	2022-9-14, 15,000	2022-11-29, 15,000	2024-3-1, 40,000	The first redemption date will be 2024-6-4 (full or partial redemption)	The first redemption date will be 2024-10-18 (full or partial redemption)	2025-6-29, 50,000	The first redemption date will be 2026-4-21 (full or partial redemption)	The first redemption date will be 2027-6-16 (full or partial redemption)
16	Of which: subsequent redemption date, if applicable	Nil	Nil	Nil	6/4 in every year since the first redemption date	10/18 in every year since the first redemption date	Nil	4/21 in every year since the first redemption date	6/16 in every year since the first redemption date
	Coupons/dividend s								

	Of which: fixed or	Fixed interest	Fixed	Fixed intere	at Par interest	Floating interest	Fixed interest	Par interest rate	Par interest rate
	floating	rate	interest rate	rate	rate will be	rate. The dividend	rate	will be adjusted	will be adjusted
	dividend/coupon				adjusted once	rate will be fixed for		once every five	once every five
	-				every five	the dividend		years from the	years from the
					years from the	adjustment period		payment due	payment due
					payment due	(five-year period)		date of initial	date of initial
17					date of initial	and the dividend		issue. Interest	issue. Interest
					issue. Interest	rate will be reset		will be paid at	will be paid at
					will be paid at	every five years		fixed interest	fixed interest
					fixed interest			rate within the	rate within the
					rate within the			five year period	five year period
					five year				
					period				
	Of which: Par	4.70%	4.70%	4.48%	The interest	The interest rate for	3.75%	The interest	The interest
	interest rate				rate for the	the first five years		rate for the first	rate for the first
					first five years	will be 4.38%. If no		five years will	five years will
					will be 4.85%.	redemption right is		be 4.30%. If no	be 4.20%. If no
					If no	exercised as by the		redemption	redemption
					redemption	end of the five-year		right is	right is
					right is	period, the interest		exercised as by	exercised as by
					exercised as	rate will be reset		the end of the	the end of the
					by the end of	every five years.		five-year	five-year
					the five-year	The interest rate		period, the	period, the
18					period, the	shall be the sum of		interest rate	interest rate
-					interest rate	the benchmark rate		will be reset	will be reset
					will be reset	as at the date of the		every five	every five
					every five	reset and fixed		years. The	years. The
					years. The	interest spread upon		interest rate	interest rate
					interest rate	issue		shall be the	shall be the
					shall be the			sum of the	sum of the
					sum of the			benchmark rate	benchmark rate
					benchmark			at the date of	at the date of
					rate at the date			the reset and	the reset and
					of the reset			fixed interest	fixed interest
					and fixed	I		spread upon	spread upon

					interest spread upon issue			issue	issue
19	Of which: existence of a dividend stopper	No	No	No	Yes	Yes	No	Yes	Yes
20	Of which: discretion to cancel coupon/dividend	No discretion	No discretion	No discretion	Full discretion	Full discretion	No discretion	Full discretion	Full discretion
21	Of which: existence of redemption incentive mechanism	No	No	No	No	No	No	No	No
22	Of which: cumulative or non-cumulative	Non-cumulati ve	Non-cumulat ive	Non-cumulati ve	Non-cumulati ve	Non-cumulative	Non-cumulativ e	Non-cumulativ e	Non-cumulativ e
23	Conversion into shares	No	No	No	No	Yes	No	No	No
24	Of which: if convertible, the trigger event(s) of the conversion	N/A	N/A	N/A	N/A	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the CET 1 capital adequacy ratio of the Bank drops to 5.125% or below; upon the occurrence of a Non-Viability Trigger Event, in which the CBIRC has decided that without a	N/A	N/A	N/A

						conversion or write-off of the Bank's capital, the Bank would become non-viable or relevant authorities have decided that a public sector injection of capital or equivalent support is necessary, without which the Bank would become nonviable			
25	Of which: if convertible, fully or partially	N/A	N/A	N/A	N/A	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, the shares shall be converted fully or partially; upon the occurrence of a Non-Viability Trigger Event, the shares shall be converted fully	N/A	N/A	N/A
26	Of which: if convertible, the determination method of the conversion price	N/A	N/A	N/A	N/A	Initial conversion price is equivalent to the average trading price of A Shares for 20 days immediately before the date of announcement of the Board resolution	N/A	N/A	N/A

						in respect of the proposal of the issuance of the Preference Shares			
27	Of which: if convertible, mandatory conversion or not	N/A	N/A	N/A	N/A	Yes	N/A	N/A	N/A
28	Of which: if convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	Core Tier 1 capital	N/A	N/A	N/A
29	Of which: if convertible, specify issuer of instrument convertible into	N/A	N/A	N/A	N/A	The Bank	N/A	N/A	N/A
30	Write-down or not	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes
31	Of which: if write-down, trigger event(s) of the write-down	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary, without which the issuer is no longer able to sustain itself;	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary, without which the issuer is no longer able to sustain itself;	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the Issuer's CET1 Capital Adequacy Ratio drops to 5.125% or below, the Issuer has the	N/A	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary, without which the issuer is no longer able to sustain itself; and (ii) any	Upon the occurrence of a Non-Viability Trigger Event, the Issuer has the right to write off the bond fully or partially without the need for the consent of the Bondholders, as	Upon the occurrence of a Non-Viability Trigger Event, the Issuer has the right to write off the bond fully or partially without the need for the consent of the Bondholders, as

and (ii) any relevant authorities deciding that a public sector injection of issuer is no capital or of equivalent support is necessary, without which the issuer is no injection of issuer is no injection of issuer is no issuer is no the issuer is no issuer is no longer able to sustain itselfand (ii) any relevant issuer is no issuer is no injection of injection of issuer is no issuer is no longer able to sustain itselfand (ii) any relevant issuer is no injection of is ecorer the issuer is no longer able to sustain itselfand (ii) any relevant issuer is no injection of injection of injection of issuer is no longer able to sustain itselfand (ii) any relevant issuer is no longer able to sustain itselfand (ii) any relevant issuer is no longer able to sustain itselfand (ii) any relevant issuer is no longer able to sustain itselfand (ii) any relevant and (iii) any relevant the issuer is no longer able to sustain itselfand (ii) any relevant and (iii) any relevant and (iii) any relevant issuer is no longer able to sustain itselfand percentage of the consent of the consent of the consent of the consent of the approval andot deal sustain itselfand percentage of the consent of the consent of the capital or equivalent sustain itselfand percentage of the consent of the consent of the capital or equivalent sustain itselfand percentage of the consent of the capital or equivalent sustain itselfand (i				1				n
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equivalent support is necessary, without which the issuer is no longer able sustain itself sustim itself injection of capital support is necessary, without the issuer is no longer able sustain itself injection sustain itself injection		injection of	itself; and	injection of		capital or	trigger event. A	trigger event. A
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Image: Sary, without which the issuer is no longer able to sustain itselfdeciding that a public without which the issuer is no longer able to sustain itselfdeciding that issuer is no sustain itselfall or part of the aggregate amount of the bonds then issued and, in order to restore the Ratio to above 5.125%. Upon to sustain itselfwithout which the issuer is no sustain itselfearlier of the following events: (a) the CBIRC having decided that the Issuer would become non-viableImage: Comparison of cquivalent support is necessary, without to sustain itselfdecident the sustain itselfsustain itselfwithout which the capital or equivalent support is necessary, withoutearlier of the following events: (a) the Sustain itselfImage: Comparison of capital or equivalent support is necessary, withoutearlier of the the issuer is no longer able to sustain itselffollowing events capital or capital or 		equivalent	relevant	equivalent	Bondholders,	support is	Trigger Event	Trigger Event
without which the issuer is no longer able to sustain itself sustain itself here sustain itself here here here here here here here her		support is	authorities	support is	to write down	necessary,	refers to the	refers to the
he issuer is no longer able to sustain itself sustain itself he issuer is no sustain itself he issuer is no longer able to sustain itself hore		necessary,	deciding that	necessary,	all or part of	without which	earlier of the	earlier of the
longer able to sustain itselfinjection of capital or equivalent support is necessary, without bissuf iselflonger able to sustain itselfBonds then issued and outstanding, in order to restore the CET 1 Capital Adequacy S.125%. Upon the oscurrence of a Tier 2 Capital Capital Support is necessary, without a bissuf isselfSustain itselfCBIRC having decided that the Issuer awould become non-viable any relevant authority authority authority authority authority authority authority isselfCBIRC having decided that the Issuer able to sustain isselfCBIRC having decided that the Issuer able to sustain authority author		without which	a public	without which	the aggregate	the issuer is no	following	following
sustain itself capital or equivalent support is necessary, without biself bisel		the issuer is no	sector	the issuer is no	amount of the	longer able to	events: (a) the	events: (a) the
Image: support is support is necessary, withoutoutstanding, in order to restore the restore the non-viableIssuer would become become non-viablewithoutCET 1 Capitalwithout a without a without a having decidedwithout a without a non-viablewhich the issuer is no longer able to sustain itselfAdequacywrite-off; (b) any relevant authority author		longer able to	injection of	longer able to	Bonds then	sustain itself	CBIRC having	CBIRC having
support is necessary, withoutorder to restore the cestore the Adequacybecome non-viable without a without a without a without a without a without the issuer is no longer ableCET 1 Capital Adequacywitou a without a with		sustain itself	capital or	sustain itself	issued and		decided that the	decided that the
necessary, withoutrestore the CET 1 Capital Adequacynon-viablenon-viablewhich the issuer is no longer ableAdequacy S.125%. Upon to sustainnon-viablewithout a without a write-off; (b) any relevant authoritywite-off; (b) any relevant authorityto sustainsustain the occurrence of a Tier 2 Capitalnon-viablenon-viable wite-off; (b) any relevant authoritythe sustain itselfof a Tier 2 Capitalthat a public sector injection of capital or the Issuer has the right to write off in write off in the need for the consent of the aggregate principalnon-viable			equivalent		outstanding, in		Issuer would	Issuer would
without which the issuer is no longer able to sustain itselfCET 1 Capital Adequacy Ratio to above 5.125%. Upon the occurrence of a Tier 2 Capital Trigger Event, the right to write off in write			support is		order to		become	become
which the issuer is no longer able to sustain itselfAdequacy Ratio to above 5.125%. Upon the occurrence of a Tier 2 Capitalwrite-off; (b) any relevant authority having decided that a public that a public sector injection of capital or equivalent support is support is support is support is support is support is necessary, write off in whole, without the need for the need for the aggregate principalwrite-off; (b) any relevant authority having decided that a public that a public sector injection of capital or equivalent support is support is non-viable			necessary,		restore the		non-viable	non-viable
Ratio to above longer able to sustain itself Ratio to above 5.125%. Upon the occurrence of a Tier 2 Capital Trigger Event, the right to write off in write off in whole, without the consent of the consent of the aggregate principal			without		CET 1 Capital		without a	without a
longer able to sustain itself5.125%. Upon the occurrence of a Tier 2 Capital Trigger Event, the Issuer has the right to write off in whole, without the need for the aggregate principalauthority having decided that a public sector injection of capital or equivalent support is necessary, without which the Issuerblonger able to sustain itself5.125%. Upon the occurrence of a Tier 2 Capital Trigger Event, the Issuer has the right to write off in whole, without the need for the the occurrence the aggregate principalauthority having decided that a public sector injection of capital or equivalent support is necessary, would become non-viable			which the		Adequacy		write-off; (b)	write-off; (b)
to sustain itself the occurrence of a Tier 2 Capital Trigger Event, the right to write off in whole, without the consent of the Bondholders, the aggregate principal			issuer is no		Ratio to above		any relevant	any relevant
itself of a Tier 2 Capital Trigger Event, the Issuer has the right to write off in whole, without the need for the Souer of the Souer of the A public that a public sector injection of capital or equivalent support is necessary, whole, without the need for the Souer the Consent of the Bondholders, the aggregate principal			longer able		5.125%. Upon		authority	authority
Image: constraint of capitalCapitalsector injectionsector injectionTrigger Event,Trigger Event,of capital orequivalentthe right tosupport issupport issupport iswrite off inwrite off innecessary,necessary,whole, withoutthe need forthe Issuerthe consent ofthesupertheBondholders,the aggregateprincipalprincipalprincipal			to sustain		the occurrence		having decided	having decided
Trigger Event, the Issuer has the right to write off in whole, without the need for the Consent of the the aggregate principalof capital or equivalent support is necessary, without which the Issuer the Issuer would become non-viable			itself		of a Tier 2		that a public	that a public
the Issuer has the right to write off in whole, without the need for the consent of the Bondholders, the aggregate principal					Capital		sector injection	sector injection
the right to write off in whole, without the need for the consent of the Bondholders, the aggregate principal					Trigger Event,		of capital or	of capital or
write off in whole, without the need for the consent of the Bondholders, the aggregate principal					the Issuer has		equivalent	equivalent
whole, without the need for the consent of the Bondholders, the aggregate principal					the right to		support is	support is
the need for the consent of the Bondholders, the aggregate principal					write off in		necessary,	necessary,
the consent of the Bondholders, the aggregate principal					whole, without		without which	without which
the Bondholders, the aggregate principal					the need for		the Issuer	the Issuer
the Bondholders, the aggregate principal					the consent of		would become	would become
the aggregate principal					the		non-viable	non-viable
principal					Bondholders,			
principal					the aggregate			

	- 1		 ı
	Bonds then		
	issued and		
	outstanding		
	according to		
	the		
	outstanding		
	par value. A		
	Tier 2 Capital		
	Trigger Event		
	refers to the		
	earlier of the		
	following		
	events: (a) the		
	CBIRC having		
	decided that		
	the Issuer		
	would become		
	non-viable		
	without a		
	write-off; (b)		
	any relevant		
	authority		
	having		
	decided that a		
	public sector		
	injection of		
	capital or		
	equivalent		
	support is		
	necessary,		
	without which		
	the Issuer		
	would become		
	non-viable		

	Of which: if	Fully	Fully	Fully	Fully or		Partially or	•	2
	write-down, fully				partially for		fully	partially for	
	or partially				triggering			Non-Viability	Non-Viability
					events			Trigger Events	Trigger Events
					involving				
					additional Tier				
32					1 capital				
52					instruments;				
					fully for				
					triggering				
					events				
					involving Tier				
					2 capital				
					instruments				
	Of which: if	Permanent	Permanent	Permanent	Permanent for	N/A	Permanent	Permanent	Permanent
	write-down,				triggering				
33	permanent or				events				
33	temporary				involving Tier				
					2 capital				
					instruments				
	Of which: if	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	temporary								
	write-down,								
34	description of								
	recovery								
	mechanism of								
	carrying amount								

35 35 35 35 and pybrid capital of the same with the sas		Desition in	TT1 1	TT1 1 . '	TP1	TT1 1	TE1	TTL 1.	TT1 1	TT1
35 35 36 bicrarchy in liquidation function in subordinated subordinated subordinated instruments in struments pari passu with the same position in subordinated bonds, in the same same same same same same same sam		Position in	The claims in	The claims	The claims in	The claims in	The claims in	The claims in	The claims in	The claims in
35 35 36 136 137 137 138 138 138 138 138 138 139 139 139 139 139 139 139 139 139 139 139 130 130 131 131 131 131 131 131 131 131 132 131 132 132 132 133 134 134 135 135 135 135 135 135 136						-	1	-		-
35 35 (specify instrument type immediately senior to instrument) (specify instrument) (specify instrument) (ceditors and ordinary creditors and ordinary creditors and ordinary creditors and ordinary capital of the alked or of equity capital of the alked or difficult and hybrid and hybrid and hybrid instruments additional Tier tashall rank pari passu and hybrid It shall rank pari passu the same the same the same the same the current in capital bonds; and mybrid is subordinated bonds in subordinated bonds; and hybrid is subordinated bonds in the same the devision in capital bonds in subordinated		•				<i>'</i>				
35 35 36 instrument type immediately issuer, with the Bank and ordinary creditors and ordinary creditors, and thybrid and thirt capital of the ahead of issuer, and ditional Tier capital of the additional Tier capital ordinared and hybrid and hybrid capital bonds; it subordinated bonds; in instruments and hybrid and hybrid and hybrid among other subordinated bonds; it subordinated bonds; in struments and hybrid among other subordinated bonds; it subordinated bonds; in respect of any the same bolds in issue which hierarchy in liquidation for the current same the current is ame the current is ame bordinated bonds; it subordinated bonds; it issue which hierarchy in liquidation for the current same the current is ame bordinated b		1						1 1		
35immediately senior to instrument)the Bank and ordinary creditors and ranked ahead of equity capital of the additional Tier 1creditors of creditors and of equity capital of the abordinatedthe Bank and ordinary creditors and ranked ahead of equity capital of the additional Tier 1the Bank and ordinary creditors and ranked ahead of equity capital of the additional Tier and hybrid capital bonds; capital bo							-			
35 senior to instrument) senior to instrument) the Bank and ordinary creditors and ordinary anaked ahead of equity capital of the ahead of equity additional Tier additional Tier 1 capital instruments and hybrid Tier 1 capital bonds; c		• 1	1				, 0		,	· · ·
35creditors and ranked ahead of equity capital of the issuer, additional Tier capital instruments and hybrid capital bonds; it shall rank pari passu which have the same which have the samecreditors and ranked ahead of equity capital of the issuer, additional Tier instruments and hybrid capital of the issuer, additional Tiercreditors, and ranked ahead of equity capital of the issuer, additional Tier additional instruments and hybrid capital bonds; capital bo		•		-						
35 35 additional Tier capital of the carrent same dahead of equity capital of the carrent same dational Tier acapital of the ahead of issuer, equity capital of the additional Tier acapital of the carrent same the current 1 capital of the same the current same the current 1 capital subordinated of capital of the ahead of capital of the ahead of issuer, equity capital of the ahead of the current same the current 1 capital capital of the ahead of capital of the ahead of the current same the current 1 capital capital of the same the current 1 capital and hybrid capital bonds; capital bonds; rank and hybrid capital bonds;		senior to	ordinary	the Bank and	ordinary	subordinated	subordinated	the depositors		
35 of equity capital of the ahead of capital of the additional Tier apital issuer, additional Tier 1 capital instruments and hybrid capital bonds; rank in and hybrid bonds; rank in and hybrid bonds; rank in and hybrid bonds; rank in priority to ordinary and hybrid capital bonds; rank in priority to all capital bonds; rank in and hybrid bonds; rank in and hybrid bonds; rank in priority to all capital bonds; rank in and hybrid bonds; rank in the lasuer's among other capital bonds; It bonds; in issue shareholders and hybrid bonds; in issue shall rank bonds in issue which have the same among other the same with the lasuer's bonds in issue which have the liquidation for additional Tier the current lage which have the current same the current lage bonds in issue the current lage bonds in the claims in liquidation for have the current lage bonds in the		instrument)	creditors and		creditors and	to claims of	obligations	of the Bank and	depositors,	depositors,
35 capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; capital of the issuer, and hybrid trier 1 capital instruments and hybrid capital bonds; capital or the same with have the same with have the same with have the current same with the current same with the current same with the current same with the current same the current same with the current same with the same additional Tier and pari passu and pari passu with the Bonds in subordinated bonds in subordinated bonds in liquidation for issue which have the current same same same same same same same same			ranked ahead	creditors and	ranked ahead	depositors,	(including but not			
35 issuer, additional Tier additional Tier additional Tier additional Tier 1 capital instruments and hybrid capital bonds; the same among other subordinated bonds in issue shall rank bonds in issue shall rank bonds in issue which have the same with the same with the same the current issuerther the current issue with the current issuerther the current issuerther the current issue with the current issuerther the current issue with the current issuerther the current issue with the current issuerther the current issuerther the current issuerther the current issue with the current issuer is the current issuer is the current issuer issuer is the current issuer issuer is the current issuer issuer issuer is the current issuer issuer issuer issuer issuer issuer issuer issuer issuer is the current issuer issueries issuer issuer issuer issuer issuer issuer issuer issue			of equity	ranked	of equity	general	limited to holders of	creditors, but in	creditors, and	creditors, and
35 35 36 37 36 36 36 36 36 36 36 36 36 36			capital of the	ahead of	capital of the	creditors, and	subordinated bonds,	priority to	subordinated	subordinated
35 1 capital instruments additional instruments additional and hybrid Tier 1 capital bonds; capital bonds; capital capital bonds; capital capital bonds; capital capital bonds; ti shall rank pari passu and hybrid gari passu and hybrid bonds in issue shall rank bonds in issue the capital bonds in issue the same among other the same the same among other the same the same the same the same among other subordinated bonds in subordinated the same with the same the insurents of the current same the current 1 capital the capital the capital the same the current th			issuer,	equity	issuer,	subordinated	hybrid capital bonds	equity capital,	obligations that	obligations that
35 instruments additional instruments and hybrid capital bonds; it shall rank pari passu and hybrid capital bonds; it shall rank pari passu and hybrid capital among other subordinated bonds in issue which have the same position in subordinated the same the current java subordinated the same position in subordinated the same position in subordinated the same position in subordinated the same the current java subordinated the current the current the current same the current 1 capital the current the current the current the current same the current th			additional Tier	capital of the	additional Tier	obligations	and Tier 2 capital	additional Tier	ranks senior to	ranks senior to
35 and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue the same among other subordination hierarchy in liquidation for the current same the current same the current same the current the current the current same the current the current same the current the current same the current same the current same shareholders and hybrid capital bonds; It shall rank pari passu and hybrid capital bonds; It shall rank pari passu and hybrid capital bonds; It shall rank pari passu and hybrid pari passu and hybrid pari passu and hybrid pari passu and hybrid pari passu and pari passu shareholders among them shareholders among themselves among themselves amo			1 capital	issuer,	1 capital	that ranks	bonds), and rank in	1 capital	the Bonds; will	the Bonds; will
35 35 36 35 35 36 35 35 35 35 35 35 35 35 35 35			instruments	additional	instruments	senior to the	priority to ordinary	instruments and	rank in priority	rank in priority
35It shall rank pari passu among other subordinated bonds in issue the sameIt shall rank pari passu among other shares held by shares held by shares held by subordinated the subordinated the subordinated the subordinated the subordinated the subordinated the same hierarchy in liquidation for have the currentIt shall rank pari passu shares held by shares held by subordinated the same subordinated the sameIt shall rank pari passu shares held by shares held by <td></td> <td></td> <td>and hybrid</td> <td>Tier 1</td> <td>and hybrid</td> <td>Bonds; will</td> <td>shareholders and</td> <td>hybrid capital</td> <td>to all classes of</td> <td>to all classes of</td>			and hybrid	Tier 1	and hybrid	Bonds; will	shareholders and	hybrid capital	to all classes of	to all classes of
It shall rank instruments it shall rank priority to all any preference among other shareholders among other capital among other shares held by subordinated bonds; It subordinated the Issuer's bonds in issue shall rank bonds in issue shall rank bonds in issue shall rank bonds in issue shareholders among other the same among other the same among other the same among other the same with the position in subordinated position in claims in subordination bonds in subordination bonds in subordination for have the liquidation for have the liquidation for the current same the current 1 capital the current same the current 1 capital the current same the c	25		capital bonds;	capital	capital bonds;	rank in	pari passu without	bonds, and will	shares held by	shares held by
among other capital among other shares held by subordinated bonds; It subordinated the Issuer's bonds in issue shall rank bonds in issue shareholders which have pari passu which have and pari passu the same among other the same with the position in subordinated position in claims in subordination bonds in subordination respect of any hierarchy in issue which have the liquidation for have the current 1 capital	33		It shall rank	instruments	It shall rank	priority to all	any preference	rank pari passu	the Issuer's	the Issuer's
subordinated bonds; It subordinated the Issuer's bonds in issue shall rank bonds in issue shall rank bonds in issue shall rank bonds in issue shareholders which have pari passu which have and pari passu the same with the same			pari passu	and hybrid	pari passu	classes of	among themselves	among other	shareholders	shareholders
bonds in issue shall rank bonds in issue shareholders which have pari passu which have and pari passu the same among other the same with the position in subordinated position in claims in subordination bonds in subordination respect of any hierarchy in issue which have the liquidation for additional Tier the current same the current 1 capital			among other	capital	among other	shares held by	-	subordinated	and pari passu	and pari passu
which have pari passu which have and pari passu the same among other the same with the position in subordinated position in claims in subordination bonds in subordination respect of any hierarchy in issue which hierarchy in other liquidation for have the liquidation for additional Tier the current same the current 1 capital			subordinated	bonds; It	subordinated	the Issuer's		obligations	with the claims	with the claims
which have pari passu which have and pari passu the same among other the same with the position in subordinated position in claims in subordination bonds in subordination respect of any hierarchy in issue which hierarchy in other liquidation for have the liquidation for additional Tier the current same the current 1 capital			bonds in issue	shall rank	bonds in issue	shareholders		previously	in respect of	in respect of
position in subordinated position in claims in subordination bonds in subordination bonds in subordination bonds in subordination other liquidation for have the liquidation for the current same the current 1 capital 1 capital passu among with the Bonds. With the Bonds. The bonds in the subordination position in the subordination respect of any with the Bonds in the subordination other additional Tier passu among with the Bonds. With the Bonds.			which have	pari passu	which have	and pari passu		issued that rank	any other	any other
position in subordinationsubordinated bonds in issue whichposition in subordinationclaims in respect of any otherthe Bonds in the event of a winding-up,1capital instruments of the Issuer thatinstrumentsinstrumentsother and rank pari passuinstrumentsother rank pari passuinstrumentsinstrumentsother and rank pari passuinstrumentsother rank pari passu			the same	among other	the same	with the		the same with	additional Tier	additional Tier
subordination bonds in subordination respect of any hierarchy in issue which hierarchy in liquidation for have the liquidation for the current same the current 1 capital the current same the current the same the current th			position in		position in	claims in		the Bonds in	1 capital	1 capital
hierarchy in issue which hierarchy in other liquidation for have the liquidation for additional Tier the current same the current 1 capital passu among with the Bonds. with the Bonds.			subordination	bonds in	subordination	respect of any		the event of a	instruments of	instruments of
liquidation for the currenthave samethe currentliquidation for additional Tier 1additional Tier capitaland rank pari passu amongrank pari passu with the Bonds.rank pari passu with the Bonds.			hierarchy in	issue which	hierarchy in			winding-up,	the Issuer that	the Issuer that
the current same the current 1 capital passu among with the Bonds. with the Bonds.			liquidation for	have the	liquidation for	additional Tier			rank pari passu	rank pari passu
			-	same	-	1 capital		-		with the Bonds.
period, and position in period, and instruments of other lifer 2 if subsequent if subsequent			period, and	position in	period, and	instruments of		other Tier 2	If subsequent	If subsequent
			· · · · ·		· · · ·				-	amendments to
			1		1			-		
the Tier 2 in the Tier 2 passu with the which may be Enterprise Enterprise						1		which may be		
capital bonds liquidation capital bonds Bonds. If issued in the Bankruptcy Bankruptcy			capital bonds					-	-	+
			-		-	subsequent		-	1 .	Law or relevant

	Tomogram	No	current period, and rank pari passu among the Tier 2 capital bonds to be issued.	Na	amendments to the PRC Enterprise Bankruptcy Law or relevant regulations are applicable, such relevant laws and regulations shall prevail.	No	No	regulations are applicable, such relevant laws and regulations shall prevail	regulations are applicable, such relevant laws and regulations shall prevail
36	Temporary non-compliant features	NO	No	No	No	No	No	NO	Νο
	Of which: if yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A