



中国民生银行
CHINA MINSHENG BANK

2025 Annual Results Announcement

Beijing · 2026

Disclaimer

This announcement is based on the 2025 Annual Report. In order to fully understand the operating results, financial position and future development plans of the Company, you should read the full report carefully in the Investor Relations section on the website of the Company or the website of Shanghai Stock Exchange. This report and relevant discussion may contain forward-looking statements that may involve risks and uncertainties. These statements are generally indicated by the use of forward-looking terminologies such as believe, expect, anticipate, estimate, plan, project, goal, may, will or other similar words that express indication of actions or results of actions that may or are expected to occur in the future. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this report. These forward-looking statements are based on information of the Company and information from other sources the Company believes to be reliable. Such forward-looking statements are related to future events or the Company's future financial, business or other performance and are subject to a number of unclear factors that could cause material difference in actual results.

Notes:

1. Unless otherwise stated, the financial indicators in this report are based on the information of the Group and the business indicators are based on information of the Bank.
2. Unless otherwise stated, all data in this report are based on the Chinese Accounting Standards and the currency is Renminbi (RMB).

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PART

1

Operating Results
Effective strategy
with visible results



Data Overview



Total assets

RMB **7.83** trillion

+ 0.23 %



Operating income

RMB **142,865** million

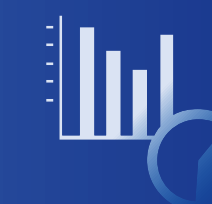
+ 4.82%



Net interest margin

1.40 %

+ 1 BP



Net profit attributable to shareholders of the Bank

RMB **30,563** million

- 5.37 %



I. Rapidly increased operating income, steadily improved net interest margin

Operating income

RMB142.9 billion

+ RMB6.6 billion

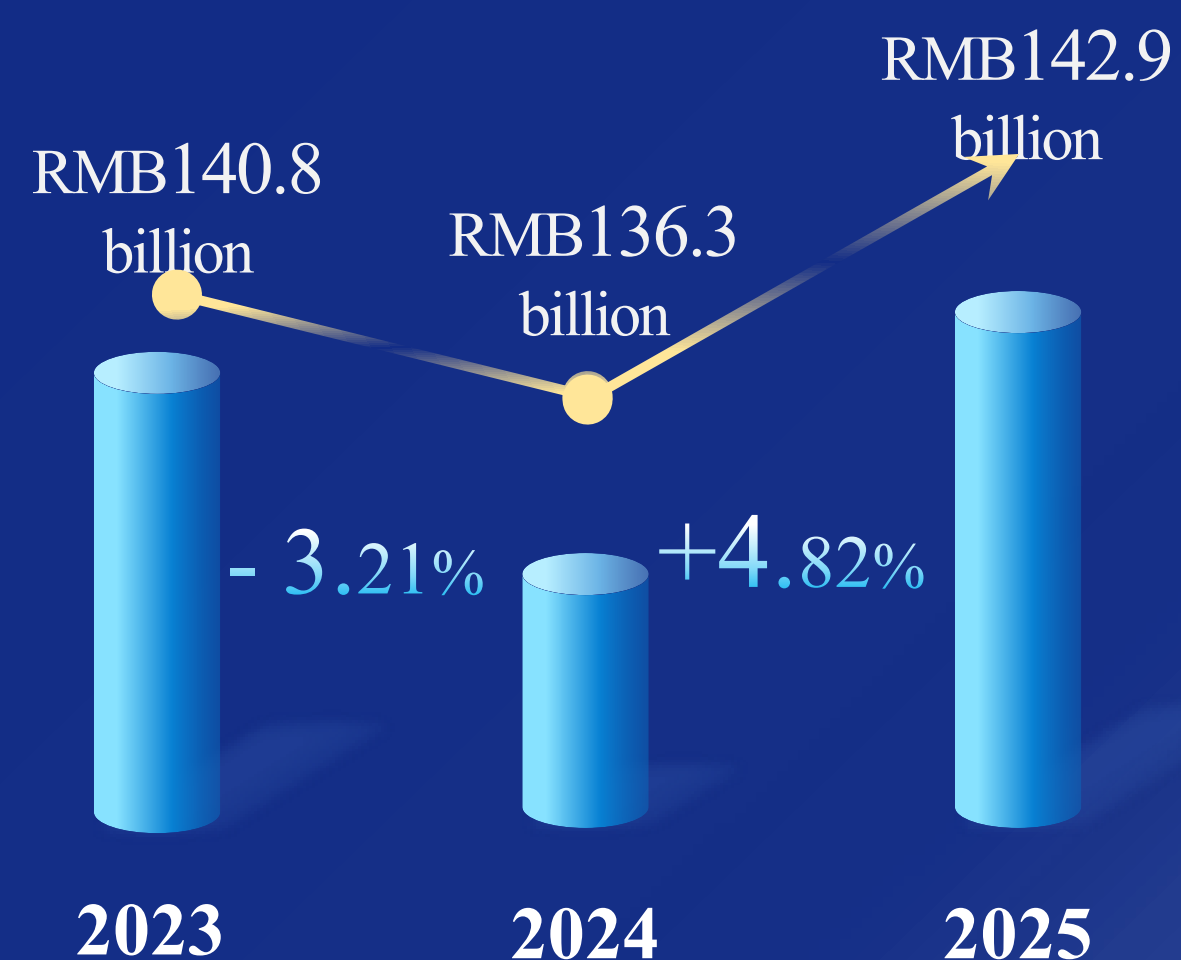
+ 4.82% ↑

Net interest margin

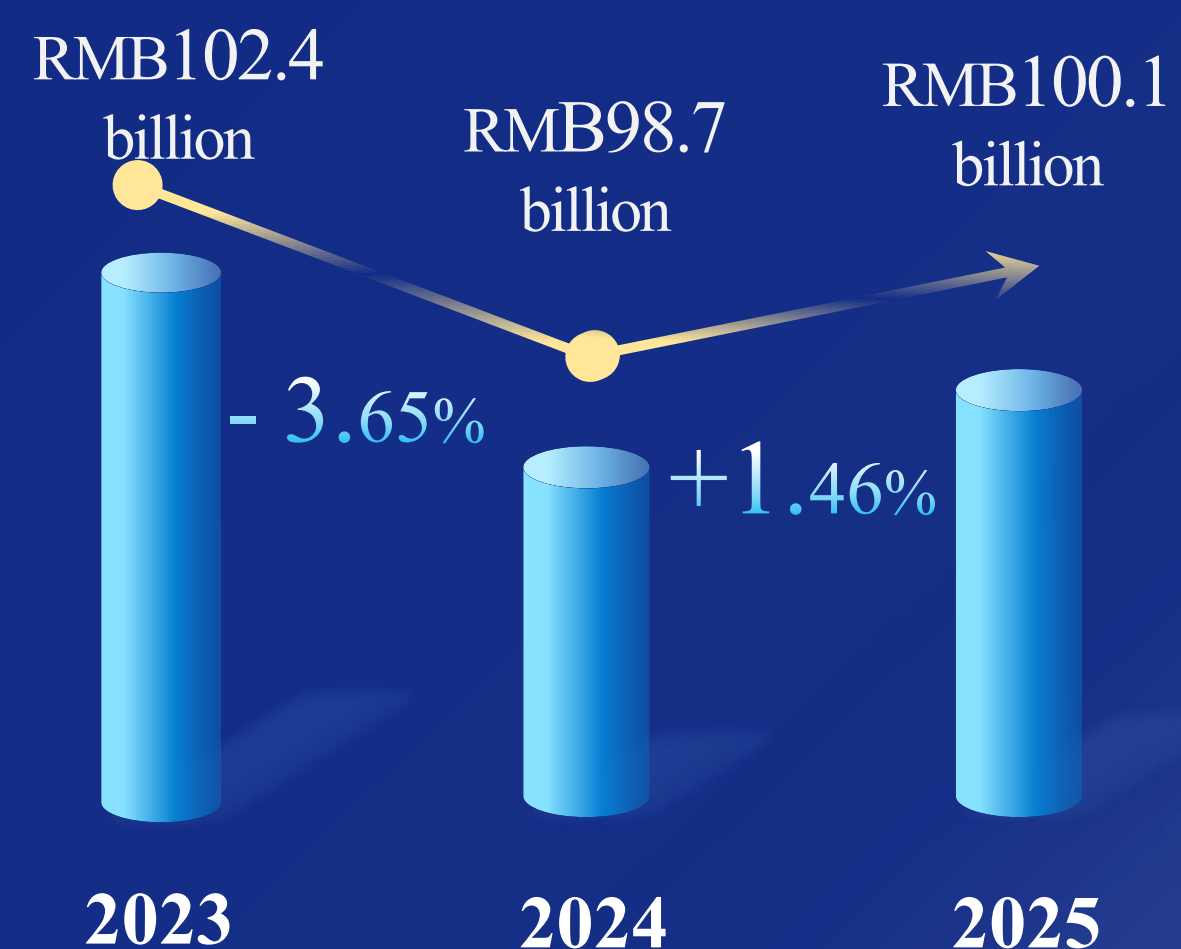
1.40%

+ 1 BP ↑

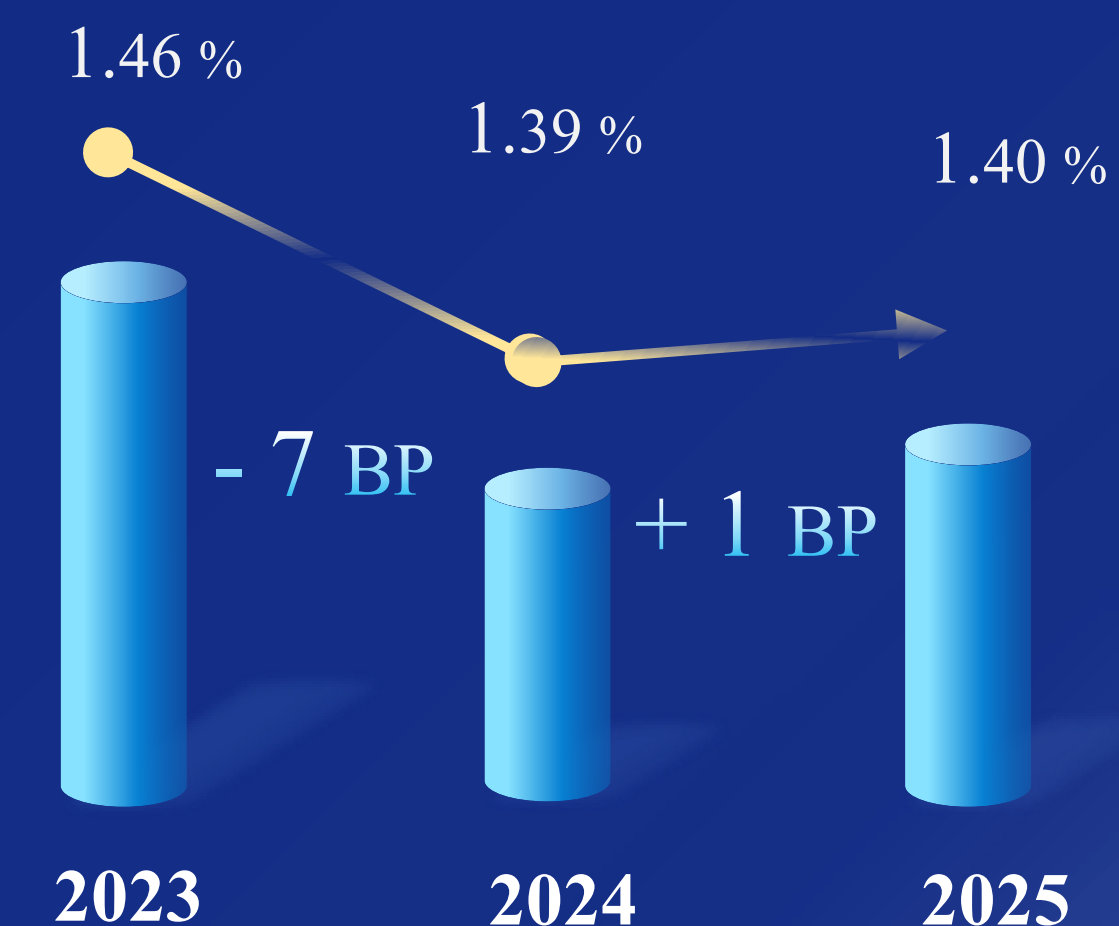
Operating income



Net interest income



Net interest margin





II. Steadily expanded asset scale, focused credit supply to key areas

Total assets

RMB 7,832.6 billion
 + RMB 17.6 billion
 + 0.23 % ↑

General loans

RMB 4,304.4 billion
 + RMB 72.9 billion
 + 1.72 % ↑

Loans to key areas

Higher growth rate than the average of all loans



Green loans

+ 20.29 % ↑



Mid- to long-term loans to the manufacturing sector

+ 6.93 % ↑



Inclusive small business loans

+ 2.25 % ↑

III. Further optimized liability structure, continuously decreased deposit costs

Total deposits

RMB4,277.2 billion

+ RMB28.1 billion

+ 0.66% ↑

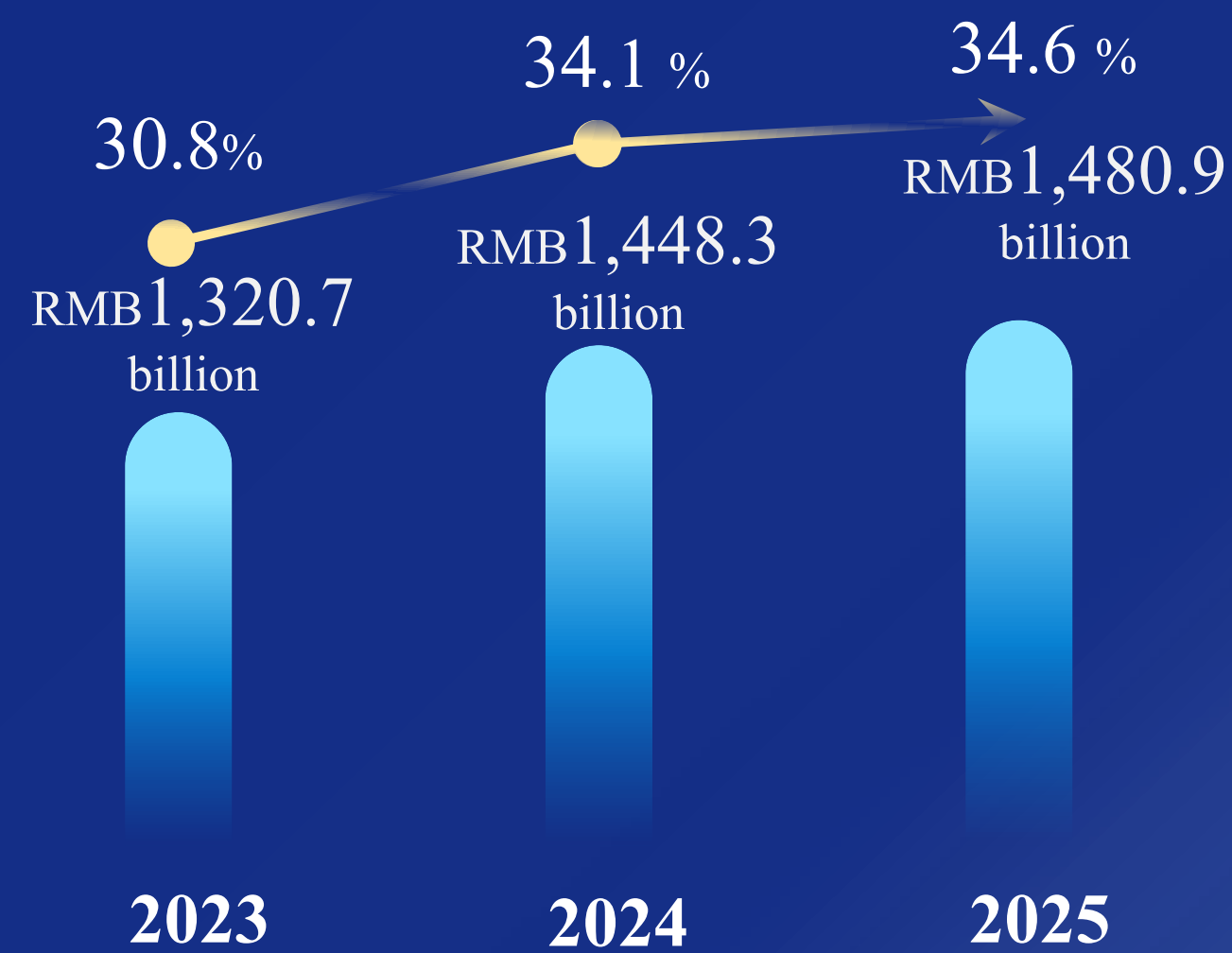
Cost ratio of deposits

1.74%

- 40 BP ↓

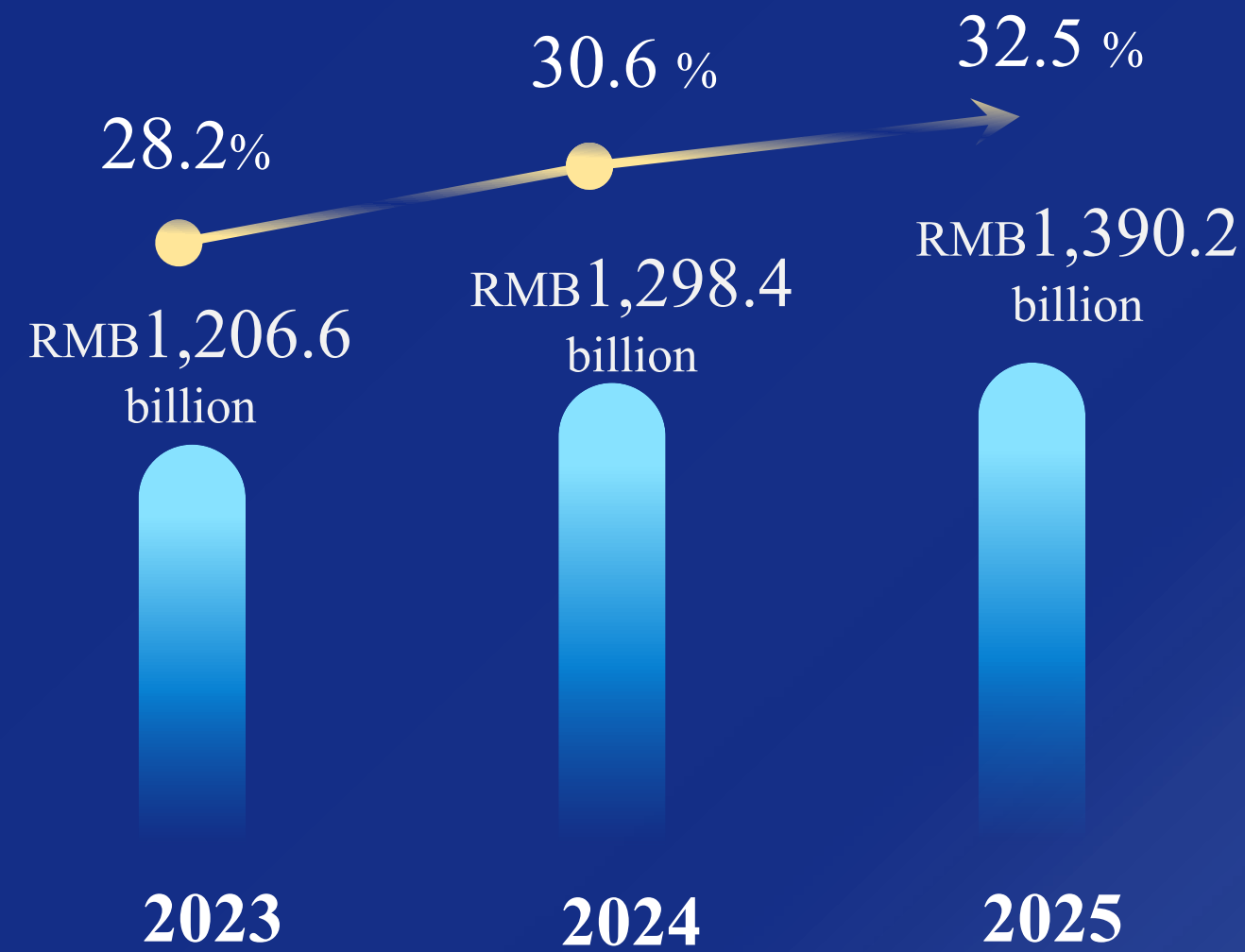
Demand deposits

balance & proportion increased



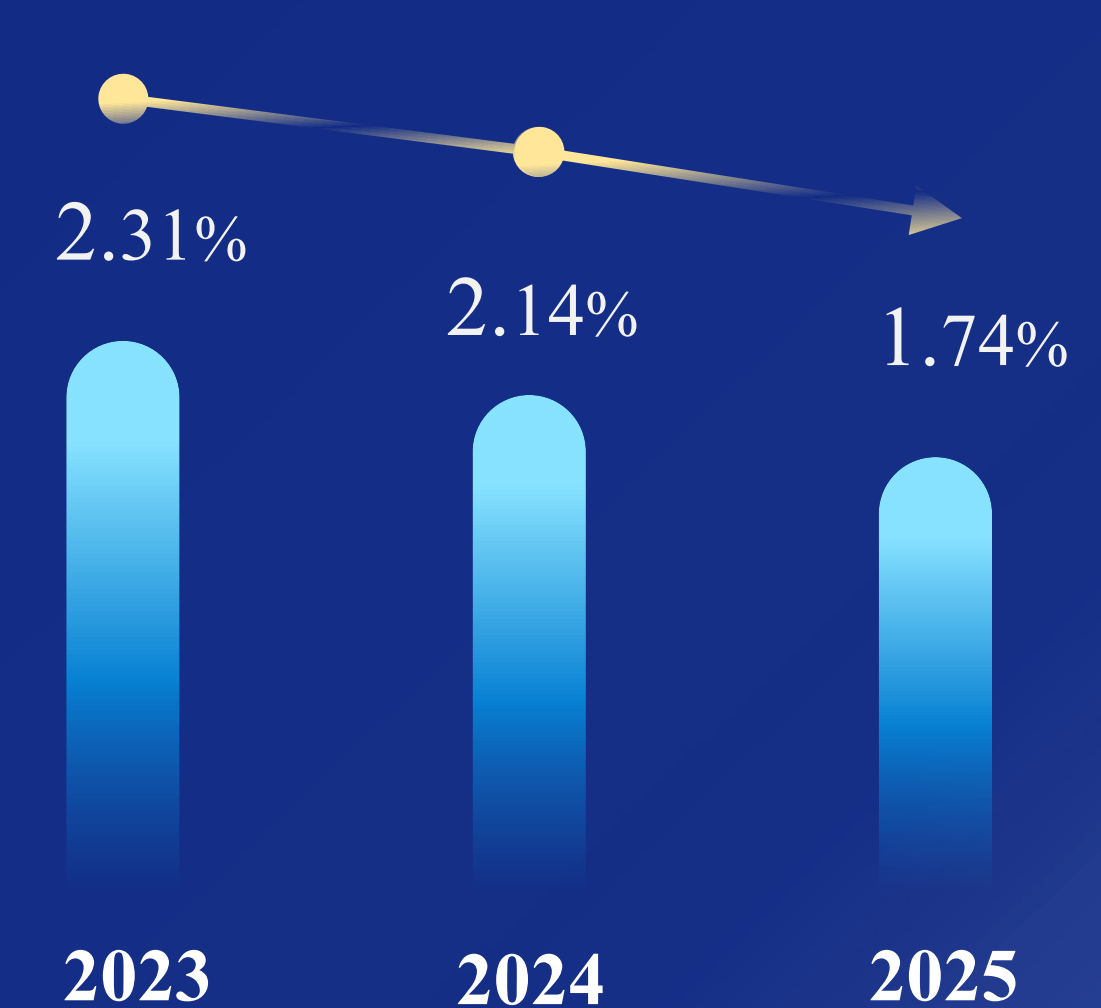
Personal deposits

balance & proportion increased



Cost ratio of deposits

down with wider margin





IV. Enhanced comprehensive risk management, intensified NPL disposal



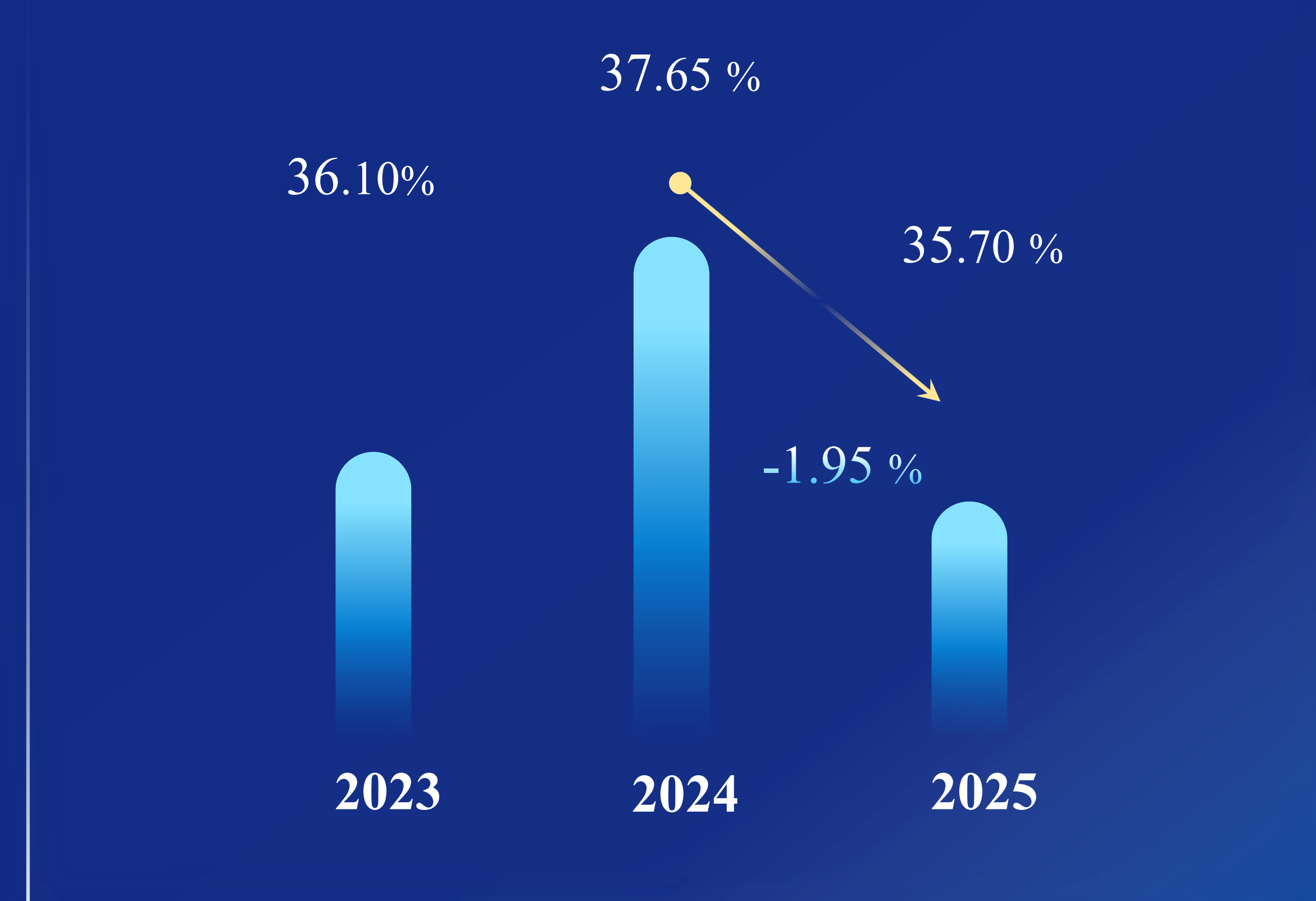
Note: Data of non-performing assets disposed and cash recovered from written-off assets are information of the Bank



V. Intensified refined management, improved cost efficiency



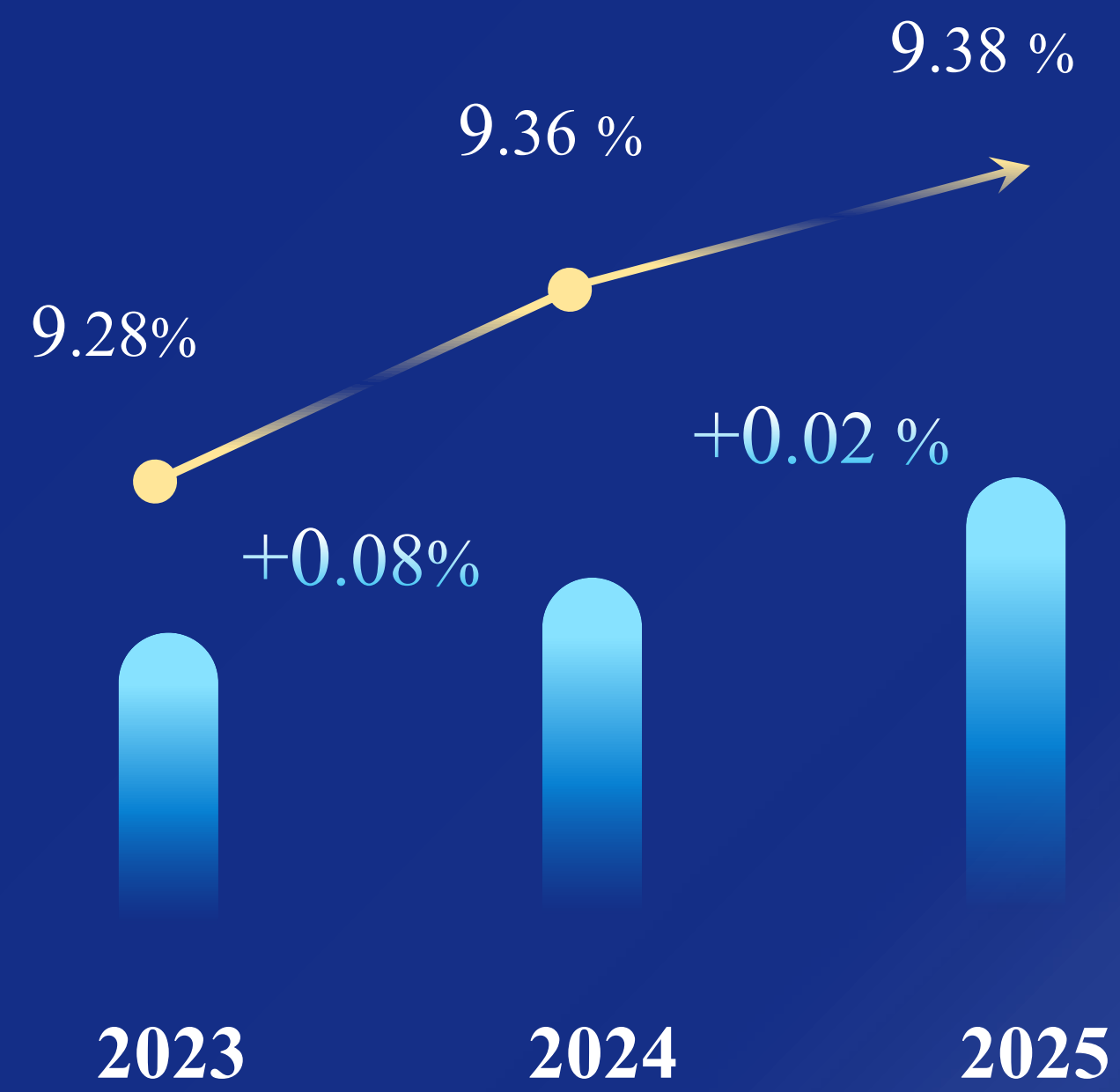
Cost-to-income ratio





VI. Improved capital adequacy ratio, consolidated development foundation

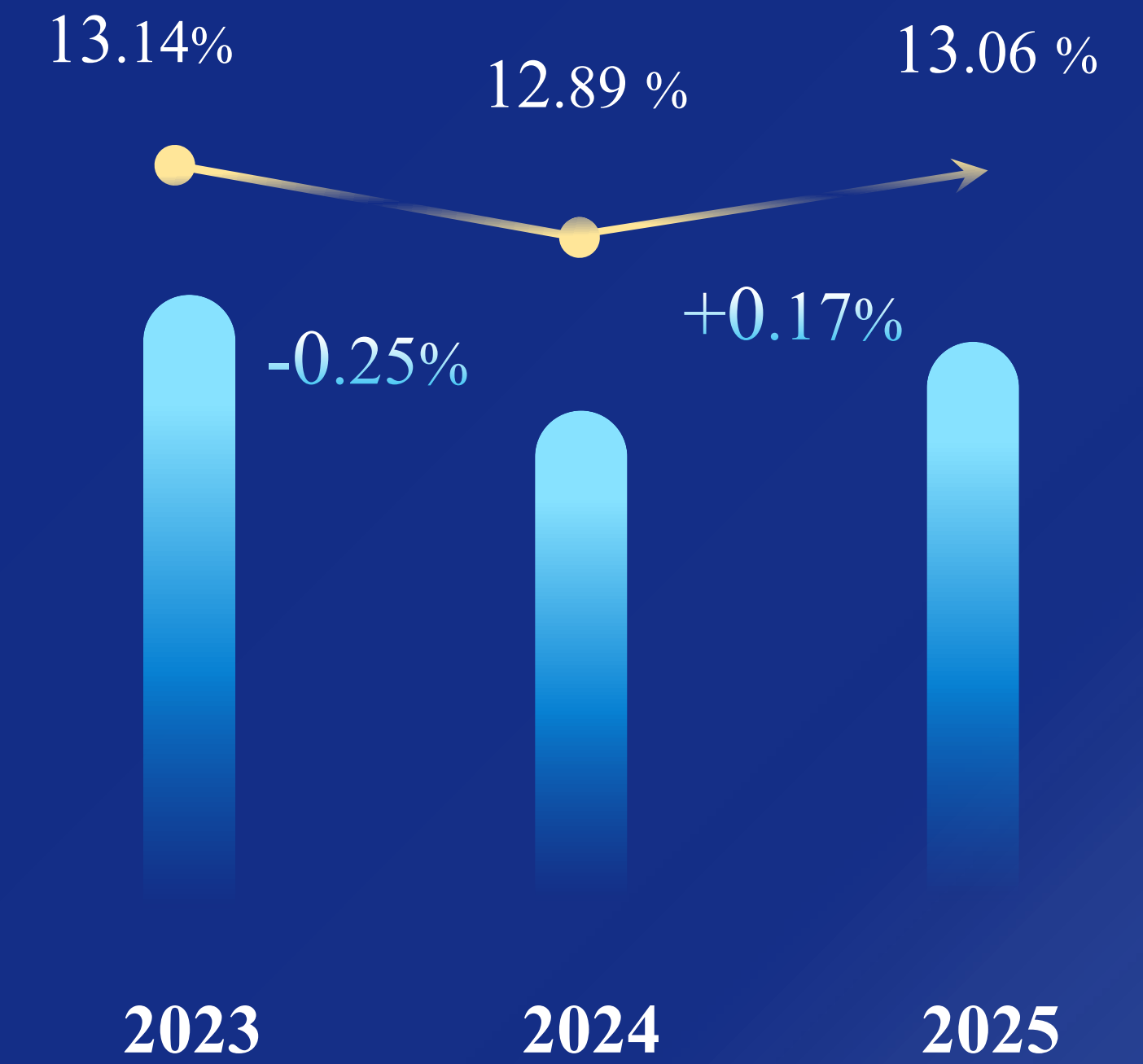
Core tier-1 capital adequacy ratio



Tier-1 capital adequacy ratio



Total capital adequacy ratio



PART

2

Business Development
Consolidated foundation
with improved quality



I. "Five major sectors" supported, enhanced capacity in serving the real economy



Enhanced sci-tech finance

Sci-tech enterprises served: 126.2 thousand

Loans to sci-tech enterprises: RMB452 billion + 9.66 %

18 key branches

80 featured/dedicated sub-branches for sci-tech finance

Full coverage of services for sci-tech innovation achieved



Innovated green finance

Green loans: RMB358.2 billion + 20.29 %

The first green financial bonds successfully issued: RMB10 billion

Multiple innovation businesses launched

- Loans linked to carbon footprint in industrial transition
- Syndicated loans linked to biodiversity protection indicators
- ...



Expanded coverage of inclusive finance

Cumulative amount of inclusive small business loans in the year : RMB691.8 billion

Balance of inclusive small business loans

Balance of inclusive legal person loans

RMB677.6 billion

RMB190.4 billion

+2.25%

+28.05%



Advanced aging finance

Enhanced "Minsheng Enjoyment" brand, improved comprehensive service capacity for elderly care

Number of personal pension accounts

2,588 thousand

+12.74%

Number of personal accounts under corporate annuity account management business

312.5 thousand

+22.69%



Upgraded digital finance

IT input: RMB5.627 billion

Number of bank-enterprise direct connect customers

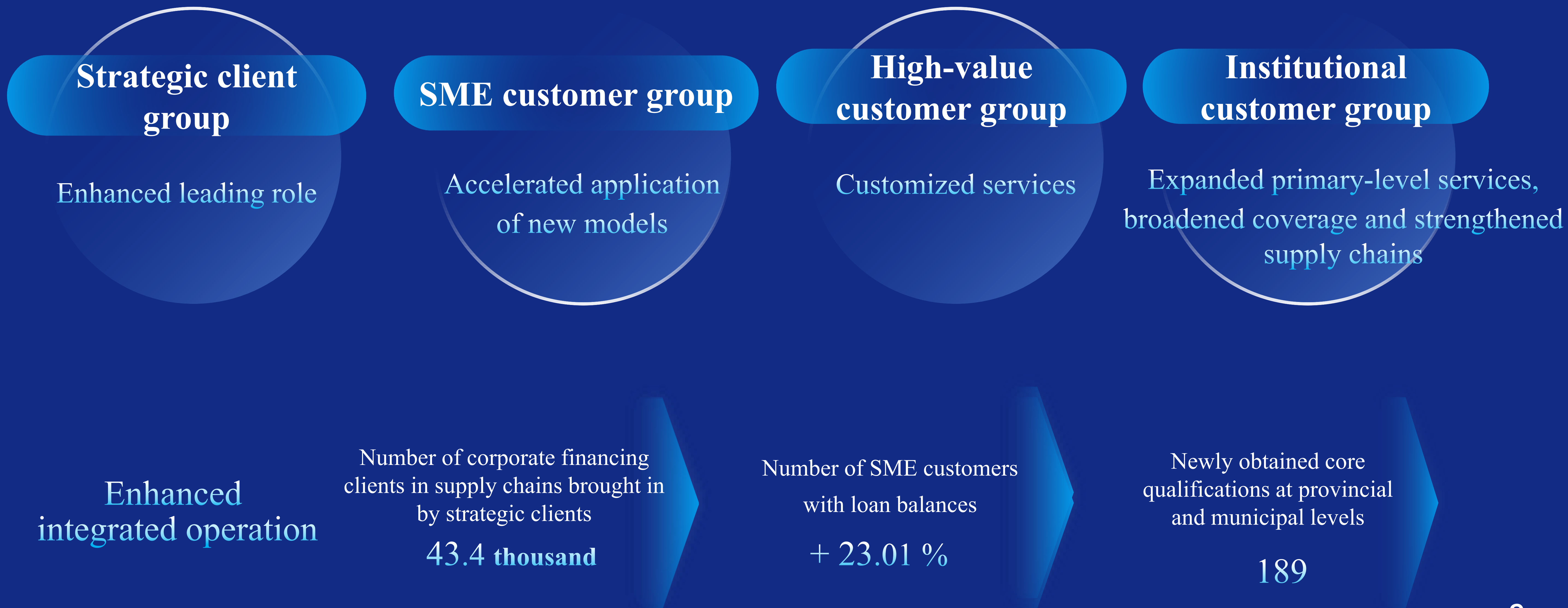
+35.18%

Number of online platform users
Retail +6.22% Corporate +8.51%



II. “Customer first”, improved customer service system

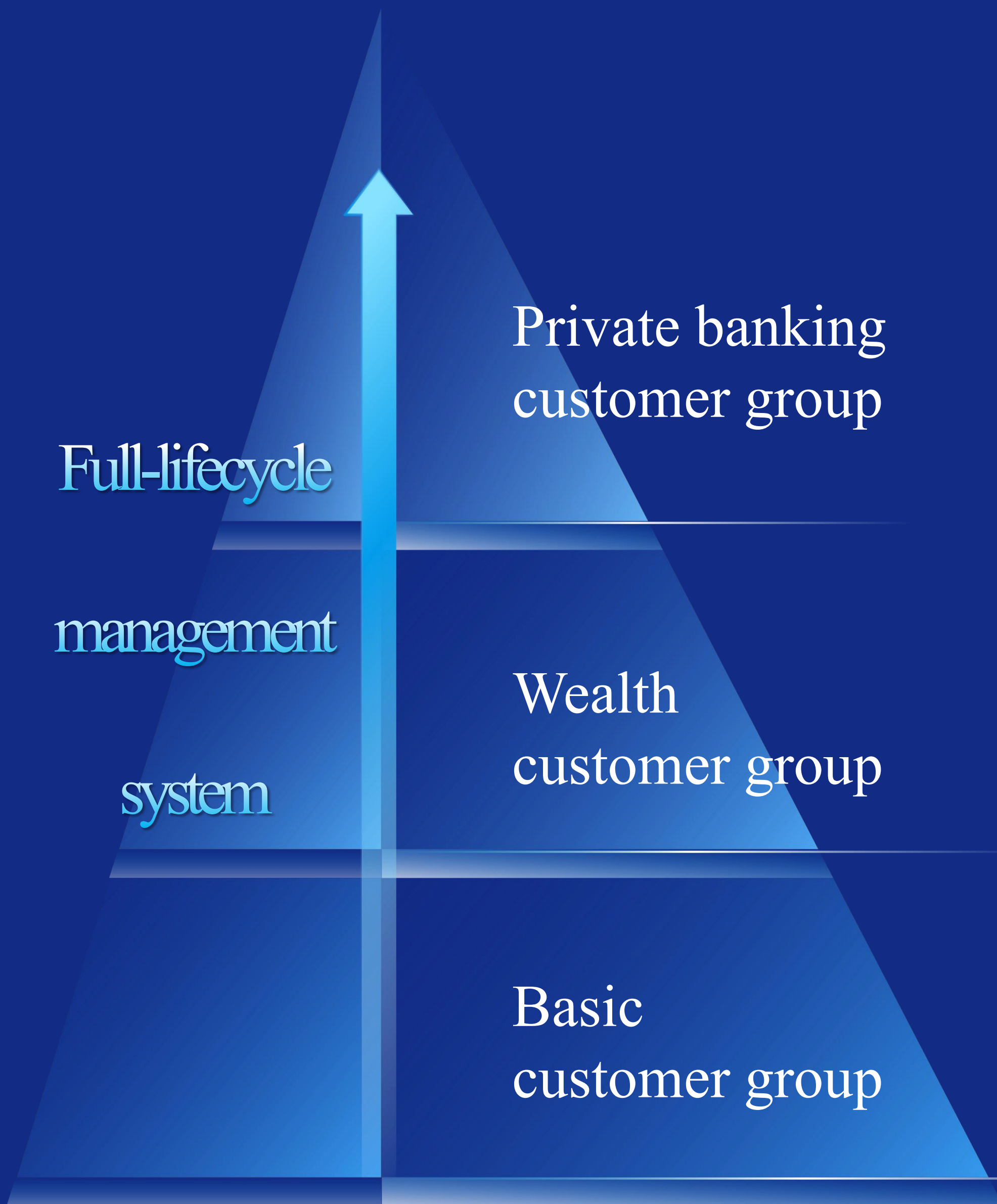
- Corporate client group -





II. “Customer first”, improved customer service system

- Retail customer group -



Number of retail customers

142.97 million

+ 6.46 % ↑

Number of private banking customers

+ 20.24 % ↑

Number of upgraded private banking customers from wealth customer group

+ 19.21 % ↑

“Fiance + Retail” innovative practice of scenario-based finance



- Leveraged the Sam’s Club store scenarios, provided one-stop financial services, realized seamless experience of “shopping and finance”
- Jointly carried out distinctive activities, such as parent-child financial literacy programs to extend service touchpoints and convey the warmth of “customized services for a better life”
- Opened over 10 Sam’s Club-based community sub-branches, forming a replicable and scalable model of scenario-based finance innovation



II. “Customer first”, improved customer service system

- Institutional customer group -



Improved integrated and comprehensive development of financial institution customer group

Layered and classified management of institutional customer group

- Promoted name list-based management, implemented layered policies to enhance comprehensive value

Expanded cooperation network through multiple channels

- Strengthened coordination between financial institution customer group and corporate banking departments, retail banking departments, and subsidiaries



III. Enhanced professional capabilities of “distinctive features”, improved core competitiveness of differentiated development

- Conducted in-depth development of basic businesses such as payroll agency, acceptance and quick payment based on collection and payment control needs of customer’ daily account
- Continued to iterate the scenario-based service capabilities of distinctive competitive products
- Minsheng Treasury Cloud served more than 24 thousand customers and their member units at various levels
- E-Minsheng Family provided digital and intelligent services regarding “personnel, finance and operations” of MSMEs

Pay-
ment
&
settle-
ment

- Focused on the core needs of industry chains and the pain points of MSMEs, provided enterprises with comprehensive services through supply chain finance

➤ Total number of core enterprises served 6,422

+63.33 %



Number of customers in supply chains 67,032

+46.44 %



Supply
chain
finance

民生家

* MSMEs: micro, small and medium-sized enterprises



III. Enhanced professional capabilities of “distinctive features”, improved core competitiveness of differentiated development

➤ Wealth management business

Upgraded steady wealth product system

Wealth management

- Retail agency sales of wealth management products exceeded RMB1 trillion, up by 9.1% from the end of the previous year

Funds

- Deepened the “Minsheng Bedrock” series, and launched a series of multi-asset and multi-strategy products

Private equity

- The scale of retail agency sales of private equity products more than tripled from the end of the previous year

Trust

- Satisfied the needs of entrepreneur customer group for comprehensive planning of family and firm, maintained rapid growth in business scale

Total retail AUM

RMB3,283.8 billion + 11.46% ↑

Total assets of private banking customers

+ 18.69% ↑

Financial assets of customers holding gold and higher-level cards

+ 12.11% ↑



III. Enhanced professional capabilities of “distinctive features”, improved core competitiveness of differentiated development

➤➤ Cross-border finance

Volume of international settlements	Number of cross-border transactions	Number of international business customers served
+14.30 %	+16.35 %	40 thousand +

- Integrated cross-border platform coordination mechanism
- Online smart product service system with sci-tech empowerment
- Enhanced compliance capabilities for better business development



Hong Kong Branch

Total assets: HKD243.9 billion +15.10 %		
Number of new accounts opened via cross-border coordination	AUM of private banking and wealth customer group	Scale of assets under custody
231 + 51.97 %	HKD44.4 billion + 30.47 %	HKD204.4 billion + 35.68%



London Branch

Total assets : USD685 million

- Focused on supporting “going global” of Chinese enterprises with global competitiveness
- Guided “coming in” of leading overseas customers to China
- Supported RMB internationalization



III. Enhanced professional capabilities of “distinctive features”, improved core competitiveness of differentiated development

Consumer credit

Mortgage business

- Focused on key regions and core channels

Proportion of credit supply to key regions
+ 6.76 % ↑

Proportion of credit supply to key developers in total new housing credit supply
+ 10.18 % ↑

Proportion of credit supply to leading intermediary agencies in second-hand housing credit supply
+ 13.10 % ↑

Strengthened high-quality consumer credit services

Minsheng Easy Loan

- Improved product coverage of high-quality customer groups

Number of newly contracted Minsheng Easy Loan customers, including individual customers from high-quality institutions and high-quality existing customers of the Bank

120.4 thousand



III. Enhanced professional capabilities of “distinctive features”, improved core competitiveness of differentiated development

➤ Treasury business

Precious metals business

- Enhanced brand-building of “Minsheng Gold” to satisfy the needs of individual customers for wealth management and to provide entity enterprises with efficient financing channels and professional hedging solutions

Interbank treasury business

- Expanded low-cost interbank demand deposits, promoted decrease of interbank liability costs
- Seized market opportunities to arrange asset placement in a reasonable manner



Asset custody business

- Total assets under custody: RMB13.44 trillion
of which, total public funds under custody: RMB1,369.1 billion
up by 3.09% from the end of the previous year

Foreign exchange business

- Trading volume of derivatives in the domestic interbank foreign exchange market: USD2,012.3 billion, among the top in the comprehensive ranking of market-makers

Fixed-income business

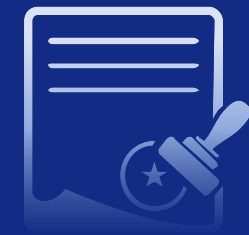
- Total bond assets: RMB2.09 trillion
of which, bond assets denominated in RMB
RMB1.95 trillion
bond assets denominated in foreign currencies
USD20.4 billion

PART

3

Future Prospects
Long-term development
with steadfast actions

Maintain strategic focus, achieve new progress in high-quality development



Follow the national strategic directions

Provide targeted services
to the real economy



Advance integrated customer development

Improve quality and effectiveness of
comprehensive services



Strengthen refined management measures

Promote quality improvement,
efficiency enhancement and cost reduction



Enhance fintech empowerment

Increase momentum for
high-quality development



Uphold the bottom line of risk compliance
Consolidate the foundation for steady operation



中国民生银行
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服务大众 情系民生

Serving the Public, Caring About People's Livelihood