

Announcement on Cancellation of Board of Supervisors

26 September 2025

The Bank deliberated and passed the Proposal on the Cancellation of the Board of Supervisors at the 2024 Annual General Meeting on 26 June 2025, which approved to cancel the Board of Supervisors, amend the Articles of Association of the Bank (the “Articles of Association”), delete the contents related to the Board of Supervisors and Supervisors, repeal corporate governance rules related to the Board of Supervisors and its specialized committees, and redirect the duties and powers of the Board of Supervisors as prescribed by the Company Law and regulatory requirements to the Audit Committee of the Board of Directors.

Recently, the Bank received the Reply of the National Financial Regulatory Administration (NFRA) on the Approval on the Amendments to the Articles of Association of China Minsheng Bank (Jin Fu (2025) No. 566). The Board of Supervisors of the Bank has been legally canceled since the approval date of the amended Articles of Association. The Employee Supervisors have submitted resignation letters, and the former Shareholder Supervisors, External Supervisors and Employee Supervisors have ceased to perform their duties. The corporate governance rules related to the Board of Supervisors and its specialized committees, including the Rules of Procedure for the Board of Supervisors of the Bank, have been repealed. All existing rules and regulations of the Bank in respect of the Board of Supervisors or Supervisors have become inapplicable. The Audit Committee of the Board of Directors has taken over the duties and powers of the Board of Supervisors as prescribed by the Company Law and regulatory requirements. Mr. Weng Zhenjie, Mr. Wu Di, Mr. Lu Zhongnan, Mr. Li Yu, Mr. Long Ping and Mr. Mao Bin have ceased to serve as the Supervisors of the Bank. They confirmed that they had no disagreement with the Bank, nor had matters that needed to be brought to the attention of the shareholders and creditors of the Bank.

During their terms of office, all Supervisors of the Bank diligently performed their duties, strengthened supervision on key areas, improved the working mechanism and the coordination system of supervision, and facilitated the enhancements of corporate governance. The Bank would like to express its heartfelt gratitude to all Supervisors for their contribution.

Board of Directors
China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)