

**Announcement on the Successful Issuance of Tier-2 Capital Bonds of RMB50
Billion**
29 June 2020

Upon the approvals by the CBIRC and the PBOC, the Company successfully issued the “Tier-two Capital Bonds of China Minsheng Banking Corp.,Ltd. in 2020” (the “Bonds”) in the national interbank bond market and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

The Bonds were book built and recorded on 24 June 2020 and the issuance was completed on 29 June 2020. The size of issuance is RMB50 billion and the Bonds have a term of 10 years with fixed interest rate. The issuer is entitled to conditionally redeem the Bonds at the end of the fifth year. The coupon rate of the Bonds is 3.75%.

The proceeds from the Bonds will be used to replenish the tier-two capital of the Company and improve the capital adequacy ratio in accordance with the applicable laws and the approvals of the regulatory authorities

Board of Directors
China Minsheng Banking Corp.,Ltd.

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)