

**Announcement on the Successful Issuance of RMB40 Billion Tier-2 Capital
Bonds**

29 April 2025

Pursuant to the approvals by the National Financial Regulatory Administration and the People's Bank of China, the Bank has successfully issued the "2025 Tier-2 Capital Bonds (First Tranche) of China Minsheng Banking Corporation Limited" (the "Bonds") in the national inter-bank bond market and completed the registration and custody of the Bonds with Shanghai Clearing House.

The Bonds were book-built and recorded on 23 April 2025, and the issuance was completed on 25 April 2025. The Bonds were issued in an amount of RMB40 billion with a 10-year fixed coupon rate of 2.35%. The issuer is entitled to the right of conditional redemption at the end of the fifth year.

The proceeds from the issuance of Bonds will be used to replenish tier-2 capital of the Bank and increase the capital adequacy ratio in accordance with applicable laws and the approvals of regulatory authorities.

Board of Directors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)