

Announcement on Resignation of Chairman of the BOD

30 June, 2020

On 30 June 30 2020, the Board of the Company received the resignation letter from Mr. Hong Qi, Chairman of the Board. Due to his age, Mr. Hong Qi tendered his resignation as an Executive Director and the Chairman of the 7th session of the Board, the Chairman of the Strategic Development and Consumer Rights Protection Committee and a member of the Nomination Committee under the Board and other positions of the Company. Mr. Hong Qi confirmed that he has no disagreement with the Board and the Board of Supervisors of the Company, nor is there other matter that needs to be brought to the attention of the shareholders and creditors of the Company.

In accordance with the Articles of Association of the Company, the resignation of Mr. Hong Qi takes effect when the resignation letter is tendered to the Board. In accordance with relevant regulations, Mr. Hong Qi will continue to perform his duties as an Executive Director and the Chairman, and the Chairman of the Strategic Development and Consumer Rights Protection Committee and a member of the Nomination Committee under the Board until the qualification of the newly elected Chairman of the Board is approved by the CBIRC. During the interval, the performance of duties by the Board in accordance with laws will not be affected.

Mr. Hong Qi joined the Company since the preparation of its incorporation. He has served as leader position of the Head Office since 2000 and was appointed as the Chairman in 2014. He has served the Company for 25 years. Adhering to due diligence and dedication, Mr. Hong Qi led the continuous reform and development of the Company under the strategy of “a bank for the non-state-owned enterprises, a fintech-based bank and a bank of comprehensive services”, and achieved fruitful results.

The Board hereby expresses its sincere appreciation and gratitude to Mr. Hong Qi for his remarkable contribution to the reform and development of the Company!

Board of Directors
China Minsheng Banking Corp., Ltd.

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)