

## **Announcement on Resolutions of the 11th Extraordinary Meeting of the 7th Session BOD**

25 September 2019

The 11th extraordinary meeting of the 7th session of the Board of Directors of the Company was held on-site in Beijing on 25 September 2019. The meeting notice and meeting documents were sent out via email on 20 September 2019. The meeting was convened and presided over by Chairman Hong Qi. Of all 15 Directors who were entitled to attend the meeting, 5 Directors attended the meeting in person and 8 Directors, being Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, Directors Shi Yuzhu, Wu Di, Weng Zhenjie, Liu Jipeng and Tian Suning attended the meeting by teleconference. Directors Song Chunfeng and Peng Xuefeng entrusted Director Wu Di and Director Li Hancheng in written form to execute their voting rights, respectively. All 9 Supervisors attended the meeting as non-voting delegates. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

### **I. Resolution on Writing off Bad Loans of Jilin Jien Nickel Industry Co., Ltd**

The meeting consented to write off loans and interests of RMB280,568,097.32. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

### **II. Resolution on Writing off Bad Loans of Sichuan Southwest Medical Equipment Co., Ltd**

The meeting consented to write off loans and interests of RMB349,248,584.30. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

### **III. Resolution on Writing off Bad Loans of Shandong Agricultural Means of Production Co., Ltd**

The meeting consented to write off loans and interests of RMB227,269,586.65. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

#### **IV. Resolution on Writing off Bad Loans of Guangdong Smith Home Heavy Industry Co., Ltd**

The meeting consented to write off loans and interests of RMB199,749,529.70. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

#### **V. Resolution on Writing off Bad Loans of Hubei Taixinweiye Trade Co., Ltd**

The meeting consented to write off loans and interests of RMB176,727,354.03. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

#### **Board of Directors**

**China Minsheng Banking Corp., Ltd.**